

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2077/78
Condensed Consolidated Statement of Financial Position
As on Ashadh 31, 2078 (15.07.2021)

Amount in NPR

Particulars	Group		Bank	
	This Quarter ending Ashadh 31, 2078	Immediate Previous Year Ending Asadh 31,2077	This Quarter ending Ashadh 31, 2078	Immediate Previous Year Ending Asadh 31,2077
Assets				
Cash and cash equivalent	8,428,279,768	15,112,408,814	8,426,345,170	15,111,519,666
Due from Nepal Rastra Bank	3,272,981,241	7,580,527,039	3,272,981,241	7,580,527,039
Placement with Bank and Financial Institutions	41,500,000	11,000,000	-	-
Derivative financial instruments	-	-	-	-
Other trading assets	110,766,816	57,585,020	90,559,068	50,977,020
Loan and advances to B/FIs	4,586,766,483	4,819,693,163	4,586,766,483	4,819,693,163
Loans and advances to customers	96,830,602,623	89,615,499,851	96,830,602,623	89,615,499,851
Investment securities	21,246,986,872	12,350,069,980	21,246,986,872	12,350,069,980
Current tax assets	412,297,250	296,490,702	408,545,223	294,387,897
Investment in subsidiaries	-	-	188,888,889	188,888,889
Investment in associates	-	-	-	-
Investment property	-	-	-	-
Property and equipment	877,005,675	917,705,204	873,429,824	913,292,767
Goodwill and Intangible assets	6,173,141	3,668,181	5,260,995	2,678,280
Deferred tax assets	390,118,584	325,753,055	389,987,707	325,622,179
Other assets	1,368,758,785	1,149,283,783	1,366,274,492	1,148,757,240
Total Assets	137,572,237,238	132,239,684,793	137,686,628,588	132,401,913,971
Liabilities				
Due to Bank and Financial Institutions	6,093,675,000	1,865,898,878	6,093,675,000	1,865,898,878
Due to Nepal Rastra Bank	4,265,513,428	-	4,265,513,428	-
Derivative financial instruments	20,179,685	20,610,248	20,179,685	20,610,248
Deposits from customers	106,053,881,963	110,236,203,169	106,238,466,851	110,445,872,817
Borrowing	-	-	-	-
Current tax liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	2,648,498,613	2,263,079,301	2,642,535,376	2,259,339,137
Debt securities issued	3,028,699,402	3,028,341,567	3,028,699,402	3,028,341,567
Subordinated liabilities	-	-	-	-
Total liabilities	122,110,448,091	117,414,133,162	122,289,069,742	117,620,062,647
Equity				
Share capital	9,493,577,887	8,956,205,554	9,493,577,887	8,956,205,554
Share premium	-	-	-	-
Retained earnings	959,402,513	1,448,149,558	906,249,237	1,415,526,276
Reserves	5,008,808,748	4,421,196,519	4,997,731,723	4,410,119,494
Total equity attributable to equity holders	15,461,789,147	14,825,551,630	15,397,558,846	14,781,851,324
Non-controlling interest			-	
Total equity	15,461,789,147	14,825,551,630	15,397,558,846	14,781,851,324
Total liabilities and equity	137,572,237,238	132,239,684,793	137,686,628,588	132,401,913,971

Nepal SBI Bank Ltd.
Condensed Consolidated Statement of Profit or Loss and Comprehensive Income
For the Fourth quarter ended Ashadh 31, 2078 (15.07.2021)

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Up to This Quarter (YTD) Ashadh 31, 2078	Corresponding Previous Year This Quarter	Up to This Quarter (YTD) Ashadh 31, 2077	This Quarter	Up to This Quarter (YTD) Ashadh 31, 2078	Corresponding Previous Year This Quarter	Up to This Quarter (YTD) Ashadh 31, 2077
Interest income	2,373,434,073	9,002,743,330	2,862,707,627	11,429,571,364	2,372,831,473	9,000,719,839	2,862,316,766	11,428,379,246
Interest expense	1,460,465,749	6,117,556,524	1,952,644,280	7,364,245,617	1,464,471,053	6,134,546,892	1,957,606,833	7,383,776,484
Net interest income	912,968,324	2,885,186,806	910,063,346	4,065,325,748	908,360,420	2,866,172,946	904,709,934	4,044,602,762
Fee and commission income	278,164,979	1,095,790,956	170,472,821	891,080,374	278,667,927	1,078,284,129	167,379,771	884,594,665
Fee and commission expense	8,990,196	81,516,439	9,159,005	100,153,780	9,432,296	84,280,247	5,951,270	100,153,780
Net fee and commission income	269,174,783	1,014,274,516	161,313,816	790,926,595	269,235,632	994,003,882	161,428,501	784,440,886
Net interest, fee and commission income	1,182,143,107	3,899,461,322	1,071,377,162	4,856,252,342	1,177,596,052	3,860,176,828	1,066,138,435	4,829,043,648
Net trading income	85,243,487	348,801,101	55,703,166	269,861,509	85,210,821	343,699,217	55,495,158	269,771,501
Other operating income	2,915,932	20,241,182	5,984,813	31,552,842	3,103,192	20,241,182	5,984,813	31,552,842
Total operating income	1,270,302,526	4,268,503,605	1,133,065,141	5,157,666,693	1,265,910,066	4,224,117,227	1,127,618,405	5,130,367,991
Impairment charge/(reversal) for loans and other losses	406,695,735	372,722,175	177,034,786	272,339,764	406,695,735	372,722,175	177,034,786	272,339,764
Net operating income	863,606,791	3,895,781,431	956,030,355	4,885,326,929	859,214,331	3,851,395,052	950,583,619	4,858,028,226
Operating expense								
Personnel expenses	465,878,111	1,574,842,747	492,188,650	1,682,883,709	464,380,693	1,566,943,908	490,450,540	1,677,340,196
Other operating expenses	238,032,412	746,490,361	247,835,722	797,547,830	237,293,707	740,906,786	247,854,257	793,030,301
Depreciation & amortisation	53,210,179	187,875,297	54,417,840	181,409,077	52,811,005	186,299,897	53,823,165	180,050,488
Operating Profit	106,486,090	1,386,573,025	161,588,144	2,223,486,313	104,728,926	1,357,244,461	158,455,657	2,207,607,242
Non operating income	5,950,271	9,780,875	10,176,216	26,316,723	5,050,271	9,780,875	10,476,216	27,516,723
Non operating expense	7,540,871	7,540,871	-	3,327,796	7,540,871	7,540,871	-	3,327,796
Profit before income tax	104,895,490	1,388,813,030	171,764,360	2,246,475,239	102,238,326	1,359,484,465	168,931,873	2,231,796,168
Income tax expense								
Current Tax	75,642,023	462,243,553	97,388,477	725,576,094	74,844,873	453,444,983	96,355,693	721,009,285
Deferred Tax Income (Expenses)	54,921,898	54,921,898	32,725,667	32,725,667	54,921,898	54,921,898	32,561,888	32,561,888
Profit/(loss) for the period	84,175,365	981,491,374	107,101,550	1,553,624,811	82,315,351	960,961,379	105,138,068	1,543,348,770

Earnings per share:

Basic earnings per share (Annualised)	-	10.34	-	16.37	-	10.12	-	16.26
Diluted earnings per share (Annualised)	-	10.34	-	16.37	-	10.12	-	16.26

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	84,175,365	981,491,374	107,101,550	1,553,624,811	82,315,351	960,961,379	105,138,068	1,543,348,770
Other Comprehensive Income/ (Expenses)	3,394,059	(22,035,137)	45,707,719	48,131,185	3,394,059	(22,035,137)	45,707,719	48,131,185
Total comprehensive Income	87,569,424	959,456,237	152,809,269	1,601,755,996	85,709,410	938,926,243	150,845,787	1,591,479,955

Profit attributable to:

Equity holders of the Bank	87,569,424	959,456,237	152,809,269	1,601,755,996	85,709,410	938,926,243	150,845,787	1,591,479,955
Non-controlling interest	-	-	-	-	-	-	-	-
Total	87,569,424	959,456,237	152,809,269	1,601,755,996	85,709,410	938,926,243	150,845,787	1,591,479,955

Ratios as per NRB Directives

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
		Ashadh 31, 2078		Ashadh 31, 2077		Ashadh 31, 2078		Ashadh 31, 2077
Capital fund to RWA		13.93%		15.55%		13.93%		15.55%
Non-Performing loan (NPL) to total loan		0.23%		0.23%		0.23%		0.23%
Total loan loss provision to Total NPL		742.70%		647.16%		742.70%		647.16%
Cost of Funds		5.27%		6.85%		5.27%		6.85%
Credit to Deposit Ratio(as per NRB)		74.86%		63.20%		74.86%		63.20%
Base Rate		7.37%		9.25%		7.37%		9.25%
Interest Rate Spread		3.18%		3.87%		3.18%		3.87%

Statement of Distributable Profit:

Net Profit for the period end Fourth quarter Ashadh 2078	960,961,379
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	(570,375,271)
a. General Reserve	(192,192,276)
b. Capital Redemption Reserve	(365,347,111)
c. Exchange Fluctuation Fund	(3,226,271)
d. Corporate Socail Responsibility Fund	(9,609,614)
e. Employees Training Fund	-
f. Other	-
1.2 Profit required to be transfer to Regulatory Reserve	(51,380,517)
a. Transfer to Regulatory Reserve	(219,348,380)
b. Transfer from Regulatory Reserve	167,967,863
Net Profit for the period end Fourth quarter, 31st Ashadh 2078 available for distribution	339,205,591

Disclosure for above financial statement prepared as per Nepal Financial Reporting Standards (NFRS)

- The above figures may undergo change as per statutory audit and/ or as per direction of Nepal Rastra Bank.
- Group includes Nepal SBI Bank Ltd. (NSBL, Parent Company) and Nepal SBI Merchant Banking Ltd. (NSMBL, Subsidiary Company) where intergroup transactions have been eliminated.
- The impairment loss on loan and advances have been measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 to measure the impairment loss, opting carve-out on NAS 39 Para 58.
- Figures have been regrouped/ rearranged wherever necessary for previous year corresponding quarter.
- Employee bonus has been calculated as per provision of bonus act 2030 and included in personnel expenses.
- Estimation of current quarter expenses for employees defined benefit (i.e. gratuity and leave) has been provided as per the bank's policy and as per the actuarial valuation.
- The detailed interim financial results have also been published in bank's website, **www.nsbl.statebank**.

Nepal SBI Bank Ltd.
Statement of Changes in Equity
For the Fourth quarter ended Ashadh 31, 2078 (15.07.2021)

	Bank										Non-controlling interest	Total equity
	Attributable to equity holders of the Bank											
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total		
Balance at Ashadh end , 2077	8,956,205,554	-	2,866,681,342	35,642,676	632,371,030	97,396,141	-	1,415,526,277	747,143,649	14,750,966,669	-	14,750,966,669
Adjustment/Restatement:										-		-
Adjusted/Restated balance at Shawan 1, 2077	8,956,205,554	-	2,866,681,342	35,642,676	632,371,030	97,396,141	-	1,415,526,277	747,143,649	14,750,966,669	-	14,750,966,669
Comprehensive income for the year										-		-
Profit for the year								960,961,379		960,961,379		960,961,379
Other comprehensive income, net of tax										-		-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	(922,504)	-	-	-	(922,504)		(922,504)
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-		-
Atuarial gains/(losse) on defined benefit plans	-	-	-	-	-	-	-	-	(21,112,633)	(21,112,633)		(21,112,633)
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-		-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-		-
Total comprehensive income for the year	8,956,205,554	-	-	-	-	(922,504)	-	960,961,379	(21,112,633)	938,926,243	-	938,926,243
Transfer to reserve during the year	-	-	192,192,276	3,226,271	219,348,380	-	-	(789,723,651)	374,956,725	-	-	-
CSR Expenses Charged to fund directly												
Transfer from reserve during the year	-	-	-	-	(167,967,862.85)	-	-	167,967,863	(12,108,422.17)	(12,108,422)		(12,108,422)
Transactions with owners, directly recognised in equity										-		-
Share issued										-		-
Share based payments										-		-
Dividends to equity holders										-		-
Bonus shares issued	537,372,333							(537,372,333)		-		-
Cash dividend paid								(311,110,298.00)		(311,110,298)		(311,110,298)
Others (Share issue expenses)										-		-
Total contributions by and distributions		-	192,192,276	3,226,271	51,380,517	-	-	(1,470,238,419)	362,848,303	(323,218,720)	-	(323,218,720)
Balance at Ashadh end 2078	9,493,577,887	-	3,058,873,618	38,868,947	683,751,547	96,473,637	-	906,249,237	1,088,879,319	15,366,674,191	-	15,366,674,191

	Bank										Non-controlling interest	Total equity
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total		
Balance at Ashadh end , 2076	8,449,250,523	-	2,558,011,588	30,986,105	547,767,338	69,229,109	-	1,853,742,736	614,577,306	14,123,564,705	-	14,123,564,705
Adjustment/Restatement:												
Adjusted/Restated balance at Shrawan 1, 2076	8,449,250,523	-	2,558,011,588	30,986,105	546,352,099	72,531,333	-	1,850,526,729	614,577,306	14,122,235,683	-	14,122,235,683
Comprehensive income for the year												
Profit for the year	-	-	-	-	-	-	-	1,543,348,770	-	1,543,348,770	-	1,543,348,770
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	24,864,809	-	-	-	24,864,809	-	24,864,809
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Atuarial gains/(losse) on defined benefit plans	-	-	-	-	-	-	-	-	23,266,376	23,266,376	-	23,266,376
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	24,864,809	-	1,543,348,770	23,266,376	1,591,479,955	-	1,591,479,955
Transfer to reserve during the year	-	-	-	-	(92,407,965.32)	-	-	(647,725,521.38)	-	(740,133,487)	-	(740,133,487)
Expenses Charged to fund directly	-	-	-	-	-	-	-	-	(46,672,332.89)	(46,672,333)	-	(46,672,333)
Transfer from reserve during the year	-	-	308,669,754	4,656,571	178,426,897	-	-	92,407,965	155,972,300	740,133,487	-	740,133,487
Transactions with owners, directly recognised in equity												
Share issued	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders												
Bonus shares issued	506,955,031	-	-	-	-	-	-	(506,955,031)	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	(916,076,636.00)	-	(916,076,636)	-	(916,076,636)
Others (Share issue expenses)	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions			308,669,754	4,656,571	86,018,931	-	-	(1,978,349,223)	109,299,967	(962,748,969)	-	(962,748,969)
Balance at Ashadh end 2078	8,956,205,554	-	2,866,681,342	35,642,676	632,371,030	97,396,141	-	1,415,526,276	747,143,649	14,750,966,669	-	14,750,966,669

	Group											Non-controlling interest	Total equity
	Attributable to equity holders of the Bank												
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total			
Balance at Ashadh end, 2077	8,956,205,554	-	2,866,681,342	35,642,676	632,336,943	97,396,142	-	1,448,149,558	758,254,760	14,794,666,975	-	14,794,666,975	
Adjusted/Restated balance at Shawan 1, 2077	8,956,205,554	-	2,866,681,342	35,642,676	632,336,943	97,396,142	-	1,448,149,558	758,254,760	14,794,666,975	-	14,794,666,975	
Comprehensive income for the year													
Profit for the year								981,491,374		981,491,374	-	981,491,374	
Other comprehensive income, net of tax										-	-	-	
Gains/(losses) from investments in equity instruments measured at fair value						(922,504)				(922,504)	-	(922,504)	
Gains/(losses) on revaluation										-	-	-	
Atuarial gains/(losse) on defined benefit plans									(21,112,633)	(21,112,633)	-	(21,112,633)	
Gains/(losses) on cash flow hedge										-	-	-	
Exchange gains/(losses) (arising from translating financial assets of foreign operation)										-	-	-	
Total comprehensive income for the year	-	-	-	-	-	(922,504)	-	981,491,374	(21,112,633)	959,456,237	-	959,456,237	
Transfer to reserve during the year	-	-	192,192,276	3,226,271	219,348,380	-	-	(789,723,651)	374,956,725	-	-	-	
CSR Expenses Charged to fund directly	-	-	-	-	-	-	-	-	(12,108,422)	(12,108,422)	-	(12,108,422)	
Transfer from reserve during the year	-	-	-	-	(167,967,863)	-	-	167,967,863	-	-	-	-	
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-	
Share issued	-	-	-	-	-	-	-	-	-	-	-	-	
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	
Bonus shares issued	537,372,333	-	-	-	-	-	-	(537,372,333)	-	-	-	-	
Cash dividend paid	-	-	-	-	-	-	-	(311,110,298)	-	(311,110,298)	-	(311,110,298)	
Others (Share issue expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
Total contributions by and distributions	537,372,333	-	192,192,276	3,226,271	51,380,517	-	-	(1,470,238,419)	362,848,303	(323,218,720)	-	(323,218,720)	
Balance at Ashadh end 2078	9,493,577,887	-	3,058,873,618	38,868,947	683,717,460	96,473,638	-	959,402,513	1,099,990,430	15,430,904,492	-	15,430,904,492	

	Group											Non-controlling interest	Total equity
	Attributable to equity holders of the Bank												
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total			
Balance at Ashadh end, 2076	8,449,250,523	-	2,558,011,588	30,986,105	547,733,251	69,229,110	-	1,875,294,849	625,688,417	14,156,193,843	-	14,156,193,843	
Adjustment/Restatement:	-	-	-	-	(1,415,239)	3,302,224	-	(2,420,880)	-	(533,895)	-	(533,895)	
Transferred from Retained earning FY18/19	-	-	-	-	-	-	-	-	-	-	-	-	
Deferred tax	-	-	-	-	-	-	-	795,127	-	795,127	-	795,127	
Interest Accrued	-	-	-	-	-	-	-	-	-	-	-	-	
Debenture Redemption	-	-	-	-	-	-	-	-	-	-	-	-	
Acturial loss	-	-	-	-	-	-	-	-	-	-	-	-	
Staff Training Fund	-	-	-	-	-	-	-	-	-	-	-	-	
CSR fund	-	-	-	-	-	-	-	-	-	-	-	-	
Prior period adjustment	-	-	-	-	(1,415,239)	3,302,224	-	(3,216,007)	-	(1,329,022)	-	(1,329,022)	
Adjusted/Restated balance at Shrawan 1, 2076	8,449,250,523	-	2,558,011,588	30,986,105	546,318,012	72,531,334	-	1,872,873,969	625,688,417	14,155,659,948	-	14,155,659,948	
Comprehensive income for the year	-	-	-	-	-	-	-	1,553,624,811	-	1,553,624,811	-	1,553,624,811	
Profit for the year	-	-	-	-	-	-	-	1,553,624,811	-	1,553,624,811	-	1,553,624,811	
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	24,864,809	-	-	-	24,864,809	-	24,864,809	
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	
Atuarial gains/(losse) on defined benefit plans	-	-	-	-	-	-	-	-	23,266,376	23,266,376	-	23,266,376	
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	-	-	-	-	-	24,864,809	-	1,553,624,811	23,266,376	1,601,755,996	-	1,601,755,996	
Transfer to reserve during the year	-	-	-	-	(92,407,965)	-	-	(647,725,521)	-	(740,133,487)	-	(740,133,487)	
Expenses Charged to fund directly	-	-	-	-	-	-	-	-	(46,672,333)	(46,672,333)	-	(46,672,333)	
Transfer from reserve during the year	-	-	308,669,754	4,656,571	178,426,897	-	-	92,407,965	155,972,300	740,133,487	-	740,133,487	
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-	
Share issued	-	-	-	-	-	-	-	-	-	-	-	-	
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	
Bonus shares issued	506,955,031	-	-	-	-	-	-	(506,955,031)	-	-	-	-	
Cash dividend paid	-	-	-	-	-	-	-	(916,076,636)	-	(916,076,636)	-	(916,076,636)	
Others (Share issue expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
Total contributions by and distributions	506,955,031	-	308,669,754	4,656,571	86,018,931	-	-	(1,978,349,223)	109,299,967	(962,748,969)	-	(962,748,969)	
Balance at Ashadh end 2077	8,956,205,554	-	2,866,681,342	35,642,676	632,336,943	97,396,142	-	1,448,149,558	758,254,760	14,794,666,975	-	14,794,666,975	

Nepal SBI Bank Ltd.
Consolidated Statement of cash flows
For the Fourth quarter ended Ashadh 31, 2078 (15.07.2021)

	Group		Bank	
	Upto this Quarter	Corresponding Previous Year Upto This Quarter	Upto this Quarter	Corresponding Previous Year Upto This Quarter
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest received	8,908,061,569	11,300,054,335	8,906,038,077	11,298,862,217
Fees and other income received	1,421,163,766	1,179,799,717	1,399,685,642	1,174,514,008
Dividend received	7,496,530	6,783,356	7,496,530	6,783,356
Receipts from other operating activities	20,401,612	25,409,640	20,401,612	25,409,640
Interest paid	(5,815,652,054)	(7,197,327,099)	(5,832,642,422)	(7,216,857,967)
Commission and fees paid	(81,516,439)	(100,153,780)	(84,280,247)	(100,153,780)
Cash payment to employees	(1,480,160,986)	(1,556,114,033)	(1,472,262,146)	(1,550,570,520)
Other expense paid	(1,225,152,785)	(1,576,001,726)	(1,210,770,641)	(1,566,937,640)
Operating cash flows before changes in operating assets and liabilities	1,754,641,213	2,082,450,411	1,733,666,405	2,071,049,316
(Increase)/Decrease in operating assets				
Due from Nepal Rastra Bank	4,307,545,798	1,728,833,754	4,307,545,798	1,728,833,754
Placement with bank and financial institutions	(30,500,000)	-	-	-
Other trading assets	(15,000,000)	(32,120,958)	(15,000,000)	(26,620,966)
Loan and advances to bank and financial institutions	221,197,112	(87,661,393)	221,197,112	(87,661,393)
Loans and advances to customers	(7,576,095,379)	(5,975,146,452)	(7,576,095,379)	(5,975,146,452)
Other assets	(335,281,550)	(70,124,200)	(331,674,579)	(68,919,631)
	(3,428,134,018)	(4,436,219,249)	(3,394,027,048)	(4,429,514,687)
Increase/(Decrease) in operating liabilities				
Due to bank and financial institutions	4,227,776,122	(404,098,781)	4,227,776,122	(404,098,781)
Due to Nepal Rastra Bank	4,265,513,428	(761,421,088)	4,265,513,428	(761,421,088)
Deposit from customers	(4,182,321,206)	12,514,356,947	(4,207,405,966)	12,521,428,814
Borrowings	-	-	-	-
Other liabilities	358,711,685	69,586,753	356,488,612	67,450,952
Net cash flow from operating activities before tax paid	4,669,680,030	11,418,423,832	4,642,372,197	11,423,359,898
Income taxes paid	-	-	-	-
Net cash flow from operating activities	2,996,187,225	9,064,654,994	2,982,011,554	9,064,894,527
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investment securities	(8,910,703,918)	(3,040,009,218)	(8,898,234,758)	(3,040,009,218)
Receipts from sale of investment securities	-	-	-	-
Purchase of property and equipment	(154,591,346)	(188,435,096)	(154,166,787)	(188,321,828)
Receipt from the sale of property and equipment	9,529,287	43,406,794	9,529,287	43,406,794
Purchase of intangible assets	(4,779,100)	(678,000)	(4,542,600)	-
Receipt from the sale of intangible assets	-	-	-	-
Purchase of investment properties	-	-	-	-
Receipt from the sale of investment properties	-	-	-	-
Interest received	-	-	-	-
Dividend received	-	-	-	-
Net cash used in investing activities	(9,060,545,076)	(3,185,715,520)	(9,047,414,857)	(3,184,924,252)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt from issue of debt securities	-	2,033,888,000	-	2,033,888,000
Repayment of debt securities	-	-	-	-
Receipt from issue of subordinated liabilities	-	-	-	-
Repayment of subordinated liabilities	-	-	-	-
Receipt from issue of shares	-	-	-	-
Dividends paid	(314,994,137)	(874,254,271)	(314,994,135)	(874,254,273)
Interest paid	(301,546,635)	(166,819,675)	(301,546,635)	(166,819,674)
Other receipt/payment	(3,230,422)	(3,836,119)	(3,230,422)	(4,631,246)
Net cash from financing activities	(619,771,194)	988,977,935	(619,771,193)	988,182,807
Net increase (decrease) in cash and cash equivalents	(6,684,129,045)	6,867,917,409	(6,685,174,496)	6,868,153,082
Cash and cash equivalents at beginning of the year	15,112,408,814	8,244,491,405	15,111,519,666	8,243,366,584
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-	-	-
Cash and cash equivalents at End of the period	8,428,279,768	15,112,408,814	8,426,345,170	15,111,519,666