## Nepal SBI Bank Ltd. Unaudited Financial Results (Quarterly) Fourth Quarter ended of Fiscal Year 2074/2075 as on Asar 32, 2075 (16.07.2018) As per Nepal Financial Reporting Standards (NFRS)

Rs. in '000'

Statement of Financial Position	This Quarter Ending		Previous Quarter Ending		Corrosponding Previous Quarter Ending	
Assets	Group	Bank	Group	Bank	Group	Bank
Cash and cash equivalent	5,296,007	5,294,416	5,356,867	5,354,077	5,916,665	5,916,665
Due from NRB and placements with BFIs	10,052,640	10,040,640	13,401,334	13,580,308	20,561,366	20,561,366
Loan and advances	75,885,697	75,885,697	74,052,724	74,052,724	63,005,201	64,044,615
Investments Securities	9,651,792	9,651,792	9,398,164	9,398,164	7,860,098	7,860,098
Investment in subsidiaris and associates	-	188,889	188,889	188,889	-	100,000
Goodwill and intangible assets	-	-	-		-	-
Other assets	1,600,604	1,581,146	3,888,958	3,873,037	2,530,663	1,468,107
Total Assets	102,486,740	102,642,580	106,286,936	106,447,199	99,873,993	99,950,851
Capital and Liabilities						
Paid up Capital	8,046,905	8,046,905	8,046,905	8,046,905	6,924,893	6,924,893
Reserves and surplus	4,773,463	4,748,735	4,362,446	4,344,583	3,609,812	3,614,850
Deposits	84,025,321	84,216,418	83,658,017	83,845,651	80,720,360	80,818,816
Borrowings	2,709,590	2,709,590	6,893,777	6,893,777	6,155,388	6,155,388
Bond and Debenture	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other liabilities and provisions	1,931,461	1,920,932	2,325,791	2,316,283	1,463,540	1,436,904
Total Capital and Liabilities	102,486,740	102,642,580	106,286,936	106,447,199	99,873,993	99,950,851

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Statement of Profit or Loss		Up to this Quarter		Up to Previous Quarter		Up to Corrosponding Previous Year	
	Group	Bank	Group	Bank	Group	Bank	
Interest income	9,054,300	9,053,698	6,550,591	6,547,715	5,991,659	5,991,659	
Interest expense	(4,911,242)	(4,924,811)	(3,594,747)	(3,600,796)	(2,989,082)	(2,994,483)	
Net interest income	4,143,058	4,128,887	2,955,844	2,946,919	3,002,577	2,997,176	
Fee and commission income	902,200	896,937	691,934	691,867	870,366	850,314	
Fee and commission expense	(85,519)	(85,519)	(54,822)	(54,822)	(71,861)	(71,861)	
Net fee and commission income	816,681	811,418	637,112	637,045	798,505	778,453	
Other operating income	276,398	276,398	184,978	184,978	224,637	224,637	
Total operaing income	5,236,137	5,216,703	3,777,934	3,768,942	4,025,719	4,000,266	
Impairment charge/(reversal) for loans and other losses	(191,066)	(191,066)	(140,504)	(140,504)	(129,461)	(129,461)	
Net operating income	5,045,071	5,025,637	3,637,430	3,628,438	3,896,258	3,870,805	
Personnel expenses	(1,293,956)	(1,293,956)	(1,003,327)	(1,003,327)	(957,609)	(957,609)	
Other operating expenses	(890,669)	(883,474)	(564,329)	(558,989)	(697,947)	(693,315)	
Operating profit	2,860,446	2,848,207	2,069,774	2,066,122	2,240,702	2,219,881	
Non operating income/expense	38,868	38,868	38,140	38,140	20,908	20,908	
Profit before tax	2,899,314	2,887,075	2,107,914	2,104,262	2,261,610	2,240,789	
Income tax	(1,013,811)	(1,010,568)	(690,071)	(689,134)	(681,392)	(676,100)	
Profit /(loss) for the period	1,885,503	1,876,507	1,417,843	1,415,128	1,580,218	1,564,689	
Other comprehensive income	14,832	14,832	20,440	20,440	5,644	5,644	
Total comprehensive income	1,900,335	1,891,339	1,438,283	1,435,568	1,585,862	1,570,333	
Distributable Profit							
Net profit/(loss) as per profit or loss	1,900,335	1,891,339	1,438,283	1,435,568	1,585,862	1,570,333	
Add/Less: Regulatory adjustment as per NRB Directive	(546,324)		-	-	(436,168)	(436,168)	
Free profit/(loss) after regulatory adjustments	1,354,011	1,345,015	1,438,283	1,435,568	1,149,694	1,134,165	
Ratios							
Capital fund to RWA	15.48%	15.26%	14.72%	14.51%	15.92%	15.76%	
Non performing loan (NPL) to toal loan (As per NRB Directive)	0.20%	0.20%	0.13%	0.13%	0.10%	0.10%	
Total loan loss provision to Total NPL (As per NRB Directive)	628.00%	628.00%	858.31%	858.31%	1132.98%	1132.98%	
Cost of Funds	5.45%	5.45%	5.25%	5.25%	3.54%	3,54%	
Credit to Deposit Ratio ( As per NRB Directive)	74.38%	74.38%	79.25%	79.25%	75%	75%	
Base Rate	10.12%	10.12%	9,89%	9.89%	8.98%	8.98%	
Basic Earning Per Share	23,43	23.32	23,49	23.45	32.57	33.46	
Diluted Earning Per Share	23.43	23.32	23.49	23.45	32.57	33.46	
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- Disclosure for above financial statement prepared as per Nepal Financial Reporting Standards (NFRS)

  1. The above figures may undergo change on completion of statutory audit and/ or as per directives of Nepal Rastra Bank.

  2. Group include Nepal SBI Bank Ltd. (NSBI, Parent Company) and Nepal SBI Merchant Banking Ltd. (NSMBL, Subsidiary Company).

  3. Figures have been regrouped/ rearranged wherever necessary.

  4. Personal Expenses include employee bonus provision calculated as per financial statement prescribed by NRB.

  5. Regulatory adjustment includes appropriation of General Reserve, Debenture Redemption Reserve and CSR fund as per NRB direction, which may change on completion of statutory audit and/ or as per directive of NRB.
- 6. Capital Adequacy Ratio has been calculated as per NRB Directive.
  7. Current year tax provision has been calculated as per NRB financial statement, considering prevailing income tax.

## Segmental Reporting

The bank has segregated its segment on geographical business unit basis, which is also used for controlling of day to day business perform

Rs. In '000 Segment Name 
 Durbarmarg Main Branch
 Commercial Branch
 RO-Biratnagar

 370,771.57
 1,301,349.23
 2,605,397.52
 RO-Nepalgunj 2 2,320,796.10 RO-Kathmandu 2,682,070.96 Total 10,265,900.18 3,170,157.87 84,216,417.99 75,885,697.42 102,642,579.78 89,846,939.03 985,514.81 Revenue Profit before Tax 360,109.42 559,455.34 1,199,828.27 1,153,307.97 1,246,679.42 -1,349,222.55 31,709,013.48 2,959,988.68 11,392,322.90 14,878,237.75 23,276,855.18 0.00 2,464,871.30 3,898,331.26 3,412,357.05 10,683,715.17 10,384,124.73 9,089,617.82 24,117,939.78 24,425,283.57 21,380,376.14 17,180,873.31 18,006,812.90 15,762,045.57 21,438,297.87 21,603,097.01 18,910,009.32 0.00 24,324,930.32 21,292,533.14 Advances Liabilities(Excluding Paid Up Capital and Reserves)

## Reconciliation of Net Profit as per NFRS and earlier NRB Directive No. $\mathbf{4}$

Rs. in 1000

		Rs. 1ft 000	
Particulars	This Quarter Ending As on Asar 32, 2075 (Bank)	Previous Year Quarter Ending As on Asar 32, 2074 (Bank)	
Net Profit as per earlier NRB Directive No. 4	1,940,164	1,523,238	
Accrued Interest on Loans and Advance recognised as interest income under NFRS	63,681	18,559	
Defined Benefit Plan expenses adjustment	14,767	77,170	
Depreciation on Property, Pant and Equipment	(3,302)	(1,805)	
Loan and Advance Impairment (net)	50,798	30,410	
Lease expense SLM Adjustment	(8,152)	(12,462)	
Share issue expenses	3,071	3,814	
Reversal of Def Tax Charge/Credit	(64,612)	(35,097)	
NFRS Def Tax Charge	(55,275)	10,887	
Service Fee Reversed (EIR)	(73,475)	(85,170)	
Interest Income EIR	8,841	35,146	
NFRS Profit	1,876,507	1,564,689	