

Nepal SBI Bank Ltd.
Unaudited Quarterly Financial Statement of FY2077/78
Condensed Consolidated Statement of Financial Position
As on Poush 29, 2077 (13.01.2021)

Amount in NPR

| Particulars | Group | | Bank | |
|--|---------------------------------------|---|---------------------------------------|---|
| | This Quarter ending Poush 29, 2077 | Immediate Previous Year Ending Asadh 31,2077 | This Quarter ending Poush 29, 2077 | Immediate Previous Year Ending Asadh 31,2077 |
| Assets | | | | |
| Cash and cash equivalent | 11,600,288,736 | 15,112,408,814 | 11,599,480,250 | 15,111,519,666 |
| Due from Nepal Rastra Bank | 3,216,123,127 | 7,580,527,039 | 3,216,123,127 | 7,580,527,039 |
| Placement with Bank and Financial Institutions | 6,014,496,262 | 11,000,000 | 5,974,996,262 | - |
| Derivative financial instruments | 123,149,119 | - | 123,149,119 | - |
| Other trading assets | 70,266,837 | 57,585,020 | 56,214,262 | 50,977,020 |
| Loan and advances to B/FIs | 5,469,595,231 | 4,819,693,163 | 5,469,595,231 | 4,819,693,163 |
| Loans and advances to customers | 88,525,072,331 | 89,615,499,851 | 88,525,072,331 | 89,615,499,851 |
| Investment securities | 16,816,575,032 | 12,350,069,980 | 16,816,575,032 | 12,350,069,980 |
| Current tax assets | 330,613,263 | 296,490,702 | 330,613,263 | 294,387,897 |
| Investment in subsidiaries | - | - | 188,888,889 | 188,888,889 |
| Investment in associates | - | - | - | - |
| Investment property | - | - | - | - |
| Property and equipment | 885,577,835 | 917,705,204 | 881,371,811 | 913,292,767 |
| Goodwill and Intangible assets | 8,112,613 | 3,668,181 | 7,220,880 | 2,678,280 |
| Deferred tax assets | 300,189,842 | 325,753,055 | 300,189,842 | 325,622,179 |
| Other assets | 899,023,471 | 1,149,283,783 | 892,731,387 | 1,148,757,240 |
| Total Assets | 134,259,083,697 | 132,239,684,793 | 134,382,221,683 | 132,401,913,971 |
| Liabilities | | | | |
| Due to Bank and Financial Institutions | 7,643,365,000 | 1,865,898,878 | 7,643,365,000 | 1,865,898,878 |
| Due to Nepal Rastra Bank | 2,393,318,000 | - | 2,393,318,000 | - |
| Derivative financial instruments | - | 20,610,248 | - | 20,610,248 |
| Deposits from customers | 103,069,947,918 | 110,236,203,169 | 103,246,527,924 | 110,445,872,817 |
| Borrowing | - | - | - | - |
| Current tax liabilities | - | - | - | - |
| Provisions | - | - | - | - |
| Deferred tax liabilities | - | - | - | - |
| Other liabilities | 3,036,027,682 | 2,263,079,301 | 3,032,240,358 | 2,259,339,137 |
| Debt securities issued | 3,028,516,011 | 3,028,341,567 | 3,028,516,011 | 3,028,341,567 |
| Subordinated liabilities | - | - | - | - |
| Total liabilities | 119,171,174,611 | 117,414,133,162 | 119,343,967,293 | 117,620,062,647 |
| Equity | | | | |
| Share capital | 8,956,205,554 | 8,956,205,554 | 8,956,205,554 | 8,956,205,554 |
| Share premium | - | - | - | - |
| Retained earnings | 1,284,115,111 | 1,448,149,558 | 1,245,537,441 | 1,415,526,276 |
| Reserves | 4,847,588,421 | 4,421,196,519 | 4,836,511,396 | 4,410,119,494 |
| Total equity attributable to equity holders | 15,087,909,086 | 14,825,551,630 | 15,038,254,391 | 14,781,851,324 |
| Non-controlling interest | | | | |
| Total equity | 15,087,909,086 | 14,825,551,630 | 15,038,254,391 | 14,781,851,324 |
| Total liabilities and equity | 134,259,083,697 | 132,239,684,793 | 134,382,221,683 | 132,401,913,971 |

Nepal SBI Bank Ltd.
Condensed Consolidated Statement of Profit or Loss and Comprehensive Income
For the Second quarter ended Poush 29, 2077 (13.01.2021)

Amount in NPR

| Particulars | Group | | | | Bank | | | |
|---|--------------------|---|--|---|--------------------|---|--|---|
| | Current Year | | Previous Year | | Current Year | | Previous Year | |
| | This Quarter | Up to This Quarter (YTD) Poush 29, 2077 | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) Poush 29, 2076 | This Quarter | Up to This Quarter (YTD) Poush 29, 2077 | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) Poush 29, 2076 |
| Interest income | 2,078,055,613 | 4,534,586,408 | 2,858,600,980 | 5,716,407,341 | 2,077,600,984 | 4,533,900,468 | 2,859,180,955 | 5,716,105,130 |
| Interest expense | 1,491,673,776 | 3,344,447,537 | 1,787,694,219 | 3,604,330,101 | 1,496,002,767 | 3,353,759,447 | 1,793,309,731 | 3,614,358,818 |
| Net interest income | 586,381,838 | 1,190,138,871 | 1,070,906,761 | 2,112,077,240 | 581,598,218 | 1,180,141,020 | 1,065,871,224 | 2,101,746,312 |
| Fee and commission income | 252,103,066 | 475,361,835 | 264,975,466 | 512,986,271 | 250,291,666 | 472,900,013 | 264,669,945 | 512,305,336 |
| Fee and commission expense | 27,321,694 | 46,025,089 | 33,633,285 | 60,648,073 | 26,677,233 | 46,025,089 | 36,685,216 | 63,700,004 |
| Net fee and commission income | 224,781,372 | 429,336,746 | 231,342,181 | 452,338,198 | 223,614,433 | 426,874,924 | 227,984,729 | 448,605,332 |
| Net interest, fee and commission income | 811,163,210 | 1,619,475,617 | 1,302,248,942 | 2,564,415,438 | 805,212,651 | 1,607,015,944 | 1,293,855,953 | 2,550,351,644 |
| Net trading income | 95,085,629 | 162,556,423 | 78,240,474 | 164,198,103 | 92,904,132 | 160,280,087 | 78,179,474 | 164,283,103 |
| Other operating income | 7,592,264 | 11,447,072 | 11,188,466 | 10,699,174 | 7,592,264 | 11,447,072 | 11,188,466 | 10,699,174 |
| Total operating income | 913,841,103 | 1,793,479,112 | 1,391,677,882 | 2,739,312,715 | 905,709,047 | 1,778,743,103 | 1,383,223,893 | 2,725,333,921 |
| Impairment charge/(reversal) for loans and other losses | (78,284,179) | (93,054,361) | 20,239,470 | 65,751,637 | (78,284,179) | (93,054,361) | 20,239,470 | 65,751,637 |
| Net operating income | 992,125,281 | 1,886,533,472 | 1,371,438,412 | 2,673,561,078 | 983,993,225 | 1,871,797,463 | 1,362,984,423 | 2,659,582,284 |
| Operating expense | | | | | | | | |
| Personnel expenses | 336,819,803 | 736,666,814 | 364,671,755 | 799,468,072 | 335,286,186 | 733,640,677 | 363,371,274 | 796,843,440 |
| Other operating expenses | 157,827,103 | 317,933,099 | 170,948,126 | 368,097,067 | 157,485,303 | 316,086,914 | 168,262,839 | 365,323,026 |
| Depreciation & amortisation | 43,881,356 | 89,668,826 | 42,190,789 | 84,509,050 | 43,503,008 | 88,911,409 | 42,007,625 | 84,007,625 |
| Operating Profit | 453,597,019 | 742,264,733 | 793,627,742 | 1,421,486,889 | 447,718,728 | 733,158,463 | 789,342,685 | 1,413,408,193 |
| Non operating income | 1,063,744 | 1,755,762 | 15,087,281 | 15,637,459 | 1,363,744 | 2,355,762 | 15,687,281 | 16,237,459 |
| Non operating expense | - | - | - | - | - | - | - | - |
| Profit before income tax | 454,660,763 | 744,020,495 | 808,715,023 | 1,437,124,348 | 449,082,472 | 735,514,225 | 805,029,966 | 1,429,645,652 |
| Income tax expense | | | | | | | | |
| Current Tax | 136,398,229 | 223,206,149 | 242,594,557 | 431,117,355 | 134,724,742 | 220,654,268 | 241,508,990 | 428,893,696 |
| Deferred Tax | | | | | | | | |
| Profit/(loss) for the period | 318,262,535 | 520,814,347 | 566,120,466 | 1,006,006,993 | 314,357,731 | 514,859,958 | 563,520,976 | 1,000,751,956 |

Nepal SBI Bank Ltd.
Consolidated Statement of Comprehensive Income
For the Second quarter ended Poush 29, 2077 (13.01.2021)

| Particulars | Group | | | | Bank | | | |
|--|--------------------|---|--|---|--------------------|---|--|---|
| | Current Year | | Previous Year | | Current Year | | Previous Year | |
| | This Quarter | Up to This Quarter (YTD) Poush 29, 2077 | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) Poush 29, 2076 | This Quarter | Up to This Quarter (YTD) Poush 29, 2077 | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) Poush 29, 2076 |
| Profit for the year | 318,262,535 | 520,814,347 | 566,120,466 | 1,006,006,993 | 314,357,731 | 514,859,958 | 563,520,976 | 1,000,751,956 |
| Other comprehensive income | | | | | | | | |
| a) Items that will not be reclassified to profit or loss | | | | | | | | |
| Gains/(losses) from investments in equity instruments measured at fair value | 43,539,891 | 84,774,457 | 20,885,171 | 10,136,949 | 43,539,891 | 84,774,457 | 20,885,171 | 10,136,949 |
| Gains/(loss) on revaluation | - | - | - | - | - | - | - | - |
| Atuarial gains/(loss) on defined benefit plans | - | - | - | - | - | - | - | - |
| Income tax relating to above items | (13,061,967) | (25,432,337) | (6,265,551) | (3,041,085) | (13,061,967) | (25,432,337) | (6,265,551) | (3,041,085) |
| Net other comprehensive income that will not be reclassified to profit or loss | 30,477,923 | 59,342,120 | 14,619,620 | 7,095,864 | 30,477,923 | 59,342,120 | 14,619,620 | 7,095,864 |
| b) Items that are or may be reclassified to profit or loss | | | | | | | | |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - |
| Exchange gains/(losses) (arising from translating | - | - | - | - | - | - | - | - |
| Income tax relating to above items | - | - | - | - | - | - | - | - |
| Net other comprehensive income that are or may be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| c) Share of other comprehensive income of associate accounted as per equited method | - | - | - | - | - | - | - | - |
| Other comprehensive income for the year, net of income tax | 30,477,923 | 59,342,120 | 14,619,620 | 7,095,864 | 30,477,923 | 59,342,120 | 14,619,620 | 7,095,864 |
| Total comprehensive income for the period | 348,740,458 | 580,156,466 | 580,740,086 | 1,013,102,857 | 344,835,654 | 574,202,077 | 578,140,596 | 1,007,847,820 |

Profit attributable to:

| | | | | | | | | |
|----------------------------|--------------------|--------------------|--------------------|----------------------|--------------------|--------------------|--------------------|----------------------|
| Equity holders of the Bank | 348,740,458 | 580,156,466 | 580,740,086 | 1,013,102,857 | 344,835,654 | 574,202,077 | 578,140,596 | 1,007,847,820 |
| Non-controlling interest | - | - | - | - | - | - | - | - |
| Total | 348,740,458 | 580,156,466 | 580,740,086 | 1,013,102,857 | 344,835,654 | 574,202,077 | 578,140,596 | 1,007,847,820 |

Earnings per share:

| | | | | | | | | |
|---|---|-------|---|-------|---|-------|---|-------|
| Basic earnings per share (Annualised) | - | 11.63 | - | 23.81 | - | 11.50 | - | 23.69 |
| Diluted earnings per share (Annualised) | - | 11.63 | - | 23.81 | - | 11.50 | - | 23.69 |

Ratios as per NRB Directives

| Particulars | Group | | | | Bank | | | |
|---|--------------|-----------------------------|--|-----------------------------|--------------|-----------------------------|--|-----------------------------|
| | Current Year | | Previous Year | | Current Year | | Previous Year | |
| | This Quarter | Up to This Quarter (YTD) | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) |
| | | Poush 29, 2077 | | Poush 29, 2076 | | Poush 29, 2077 | | Poush 29, 2076 |
| Capital fund to RWA | | 14.60% | | 12.98% | | 14.60% | | 12.98% |
| Non-Performing loan (NPL) to total loan | | 0.19% | | 0.17% | | 0.19% | | 0.17% |
| Total loan loss provision to Total NPL | | 746.39% | | 689.22% | | 746.39% | | 689.22% |
| Cost of Funds | | 5.85% | | 7.09% | | 5.85% | | 7.09% |
| Credit to Deposit Ratio | | 70.89% | | 77.60% | | 70.89% | | 77.60% |
| Base Rate | | 7.49% | | 9.94% | | 7.49% | | 9.94% |
| Interest Rate Spread | | 4.05% | | 5.22% | | 4.05% | | 5.22% |

Statement of Distributable Profit:

| | |
|---|----------------------|
| Net Profit for the period end First Quarter Ashwin 2077 (Upto this quarter) | 514,859,958 |
| 1. Appropriations | |
| 1.1 Profit required to be appropriated to statutory | (311,153,845) |
| a. General Reserve | (102,971,992) |
| b. Capital Redemption Reserve | (182,673,556) |
| c. Exchange Fluctuation Fund | (1,897,403) |
| d. Corporate Socail Responsibility Fund | (5,148,600) |
| e. Employees Training Fund | (13,225,053) |
| f. Other | (5,237,242) |
| 1.2 Profit required to be transfer to Regulatory Reserve | (62,584,650) |
| a. Transfer to Regulatory Reserve | (130,098,081) |
| b. Transfer from Regulatory Reserve | 67,513,431 |
| Net Profit for the period end First Quarter Ashwin 2077 available for distribution | 141,121,462 |

Disclosure for above financial statement prepared as per Nepal Financial Reporting Standards (NFRS)

- The above figures may undergo change as per statutory audit and/ or as per direction of Nepal Rastra Bank.
- Group includes Nepal SBI Bank Ltd. (NSBL, Parent Company) and Nepal SBI Merchant Banking Ltd. (NSMBL, Subsidiary Company) where intergroup transactions have been eliminated.
- The impairment loss on loan and advances have been measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 to measure the impairment loss, opting carve-out on NAS 39 Para 58.
- Figures have been regrouped/ rearranged wherever necessary for previous year corresponding quarter, however the financial position has been reflected as per local GAAP, opting carve-out on NAS 34 Para 2 issued by Accounting Standard Board, Nepal.
- Employee bonus has been calculated as per provision of bonus act 2030 and included in personnel expenses.
- Estimation of current quarter provision for gratuity and leave has been provided as per the bank's policy which may vary after actuarial valuation.
- The detailed interim financial results have also been published in bank's website, www.nsbl.statebank.

Nepal SBI Bank Ltd.
Statement of Changes in Equity
For the Second quarter ended Poush 29, 2077 (13.01.2021)

| | Bank | | | | | | | | | | Non-controlling interest | Total equity |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|----------------|----------------|--------------------------|----------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | | |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | |
| Balance at Ashadh end , 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,371,030 | 97,396,141 | - | 1,415,526,277 | 747,143,649 | 14,750,966,669 | - | 14,750,966,669 |
| Adjustment/Restatement: | | | | | | | | | | - | | - |
| Adjusted/Restated balance at Shawan 1, 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,371,030 | 97,396,141 | - | 1,415,526,277 | 747,143,649 | 14,750,966,669 | - | 14,750,966,669 |
| Comprehensive income for the year | | | | | | | | | | - | | - |
| Profit for the year | | | | | | | | 514,859,958 | | 514,859,958 | | 514,859,958 |
| Other comprehensive income, net of tax | | | | | | | | | | - | | - |
| Gains/(losses) from investments in equity instruments measured at fair value | | | | | | 59,342,120 | | | | 59,342,120 | | 59,342,120 |
| Gains/(losses) on revaluation | | | | | | | | | | - | | - |
| Atuarial gains/(losse) on defined benefit plans | | | | | | | | | - | - | | - |
| Gains/(losses) on cash flow hedge | | | | | | | | | | - | | - |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | | | | | | | | | | - | | - |
| Total comprehensive income for the year | 8,956,205,554 | - | - | - | - | 59,342,120 | - | 514,859,958 | - | 574,202,077 | - | 574,202,077 |
| Transfer to reserve during the year | | | 102,971,992 | 1,897,403 | 135,335,323 | | | (441,251,926) | 201,047,208 | - | | - |
| CSR Expenses Charged to fund directly | | | | | | | | | (6,688,712.71) | (6,688,713) | | (6,688,713) |
| Transfer from reserve during the year | | | | | (67,513,431) | | | 67,513,431 | | - | | - |
| Transactions with owners, directly recognised in equity | | | | | | | | | | - | | - |
| Share issued | | | | | | | | | | - | | - |
| Share based payments | | | | | | | | | | - | | - |
| Dividends to equity holders | | | | | | | | | | - | | - |
| Bonus shares issued | | | | | | | | | | - | | - |
| Cash dividend paid | | | | | | | | (311,110,298.00) | | (311,110,298) | | (311,110,298) |
| Others (Share issue expenses) | | | | | | | | | | - | | - |
| Total contributions by and distributions | | - | 102,971,992 | 1,897,403 | 67,821,893 | - | - | (684,848,793) | 194,358,495 | (317,799,011) | - | (317,799,011) |
| Balance at Poush end 2077 | 8,956,205,554 | - | 2,969,653,334 | 37,540,079 | 700,192,923 | 156,738,261 | - | 1,245,537,441 | 941,502,144 | 15,007,369,736 | - | 15,007,369,736 |

| | Bank | | | | | | | | | | Non-controlling interest | Total equity |
|--|---------------|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|-----------------|----------------|--------------------------|----------------|
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | |
| Balance at Ashadh end, 2076 | 8,449,250,523 | - | 2,558,011,588 | 30,986,105 | 547,767,338 | 69,229,109 | - | 1,853,742,736 | 614,577,306 | 14,123,564,705 | - | 14,123,564,705 |
| Adjustment/Restatement: | - | - | - | - | (1,415,239) | 3,302,224 | - | (3,216,007) | - | (1,329,022) | - | (1,329,022) |
| Adjusted/Restated balance at Shrawan 1, 2076 | 8,449,250,523 | - | 2,558,011,588 | 30,986,105 | 546,352,099 | 72,531,333 | - | 1,850,526,729 | 614,577,306 | 14,122,235,683 | - | 14,122,235,683 |
| Comprehensive income for the year | | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | 1,543,348,770 | - | 1,543,348,770 | - | 1,543,348,770 |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | 24,864,809 | - | - | - | 24,864,809 | - | 24,864,809 |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | 23,266,376 | 23,266,376 | - | 23,266,376 |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | - | - | 24,864,809 | - | 1,543,348,770 | 23,266,376 | 1,591,479,955 | - | 1,591,479,955 |
| Transfer to reserve during the year | - | - | - | - | (92,407,965.32) | - | - | (647,725,521.38) | - | (740,133,487) | - | (740,133,487) |
| Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (46,672,332.89) | (46,672,333) | - | (46,672,333) |
| Transfer from reserve during the year | - | - | 308,669,754 | 4,656,571 | 178,426,897 | - | - | 92,407,965 | 155,972,300 | 740,133,487 | - | 740,133,487 |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - |
| Bonus shares issued | 506,955,031 | - | - | - | - | - | - | (506,955,031) | - | - | - | - |
| Cash dividend paid | - | - | - | - | - | - | - | (916,076,636.00) | - | (916,076,636) | - | (916,076,636) |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total contributions by and distributions | - | - | 308,669,754 | 4,656,571 | 86,018,931 | - | - | (1,978,349,223) | 109,299,967 | (962,748,969) | - | (962,748,969) |
| Balance at Ashadh end 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,371,030 | 97,396,141 | - | 1,415,526,276 | 747,143,649 | 14,750,966,669 | - | 14,750,966,669 |

| | Group | | | | | | | | | | | Non-controlling interest | Total equity |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|---|--------------------------|--------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | | | |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | | |
| Balance at Ashadh end, 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,336,943 | 97,396,142 | - | 1,448,149,558 | 758,254,760 | 14,794,666,975 | - | 14,794,666,975 | |
| Adjusted/Restated balance at Shawan 1, 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,336,943 | 97,396,142 | - | 1,448,149,558 | 758,254,760 | 14,794,666,975 | - | 14,794,666,975 | |
| Comprehensive income for the year | | | | | | | | | | | | | |
| Profit for the year | | | | | | | | 520,814,347 | | 520,814,347 | - | 520,814,347 | |
| Other comprehensive income, net of tax | | | | | | | | | | - | - | - | |
| Gains/(losses) from investments in equity instruments measured at fair value | | | | | | 59,342,120 | | | | 59,342,120 | - | 59,342,120 | |
| Gains/(losses) on revaluation | | | | | | | | | | - | - | - | |
| Atuarial gains/(losse) on defined benefit plans | | | | | | | | | - | - | - | - | |
| Gains/(losses) on cash flow hedge | | | | | | | | | | - | - | - | |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | | | | | | | | | | - | - | - | |
| Total comprehensive income for the year | - | - | - | - | - | 59,342,120 | - | 520,814,347 | - | 580,156,466 | - | 580,156,466 | |
| Transfer to reserve during the year | - | - | 102,971,992 | 1,897,403 | 135,335,323 | - | - | (441,251,926) | 201,047,208 | - | - | - | |
| CSR Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (6,688,713) | (6,688,713) | - | (6,688,713) | |
| Transfer from reserve during the year | - | - | - | - | (67,513,431) | - | - | 67,513,431 | - | - | - | - | |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - | |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bonus shares issued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Cash dividend paid | - | - | - | - | - | - | - | (311,110,298) | - | (311,110,298) | - | (311,110,298) | |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total contributions by and distributions | - | - | 102,971,992 | 1,897,403 | 67,821,893 | - | - | (684,848,793) | 194,358,495 | (317,799,011) | - | (317,799,011) | |
| Balance at Poush end 2077 | 8,956,205,554 | - | 2,969,653,334 | 37,540,079 | 700,158,836 | 156,738,262 | - | 1,284,115,111 | 952,613,255 | 15,057,024,431 | - | 15,057,024,431 | |

| | Group | | | | | | | | | | | Non-controlling interest | Total equity |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|---|--------------------------|--------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | | | |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | | |
| Balance at Ashadh end, 2076 | 8,449,250,523 | - | 2,558,011,588 | 30,986,105 | 547,733,251 | 69,229,110 | - | 1,875,294,849 | 625,688,417 | 14,156,193,843 | - | 14,156,193,843 | |
| Adjustment/Restatement: | - | - | - | - | (1,415,239) | 3,302,224 | - | (2,420,880) | - | (533,895) | - | (533,895) | |
| Transferred from Retained earning FY18/19 | - | - | - | - | - | - | - | - | - | - | - | - | |
| Deferred tax | - | - | - | - | - | - | - | 795,127 | - | 795,127 | - | 795,127 | |
| Interest Accrued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Debenture Redemption | - | - | - | - | - | - | - | - | - | - | - | - | |
| Acturial loss | - | - | - | - | - | - | - | - | - | - | - | - | |
| Staff Training Fund | - | - | - | - | - | - | - | - | - | - | - | - | |
| CSR fund | - | - | - | - | - | - | - | - | - | - | - | - | |
| Prior period adjustment | - | - | - | - | (1,415,239) | 3,302,224 | - | (3,216,007) | - | (1,329,022) | - | (1,329,022) | |
| Adjusted/Restated balance at Shrawan 1, 2076 | 8,449,250,523 | - | 2,558,011,588 | 30,986,105 | 546,318,012 | 72,531,334 | - | 1,872,873,969 | 625,688,417 | 14,155,659,948 | - | 14,155,659,948 | |
| Comprehensive income for the year | - | - | - | - | - | - | - | - | - | - | - | - | |
| Profit for the year | - | - | - | - | - | - | - | 1,553,624,811 | - | 1,553,624,811 | - | 1,553,624,811 | |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - | |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | 24,864,809 | - | - | - | 24,864,809 | - | 24,864,809 | |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - | |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | 23,266,376 | 23,266,376 | - | 23,266,376 | |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - | |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total comprehensive income for the year | - | - | - | - | - | 24,864,809 | - | 1,553,624,811 | 23,266,376 | 1,601,755,996 | - | 1,601,755,996 | |
| Transfer to reserve during the year | - | - | - | - | (92,407,965) | - | - | (647,725,521) | - | (740,133,487) | - | (740,133,487) | |
| Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (46,672,333) | (46,672,333) | - | (46,672,333) | |
| Transfer from reserve during the year | - | - | 308,669,754 | 4,656,571 | 178,426,897 | - | - | 92,407,965 | 155,972,300 | 740,133,487 | - | 740,133,487 | |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - | |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bonus shares issued | 506,955,031 | - | - | - | - | - | - | (506,955,031) | - | - | - | - | |
| Cash dividend paid | - | - | - | - | - | - | - | (916,076,636) | - | (916,076,636) | - | (916,076,636) | |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total contributions by and distributions | 506,955,031 | - | 308,669,754 | 4,656,571 | 86,018,931 | - | - | (1,978,349,223) | 109,299,967 | (962,748,969) | - | (962,748,969) | |
| Balance at Ashadh end 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,336,943 | 97,396,142 | - | 1,448,149,558 | 758,254,760 | 14,794,666,975 | - | 14,794,666,975 | |

Nepal SBI Bank Ltd.
Consolidated Statement of cash flows
For the Second quarter ended Poush 29, 2077 (13.01.2021)

| | Group | | Bank | |
|--|------------------------|---|------------------------|---|
| | Upto this Quarter | Corresponding Previous Year Upto This Quarter | Upto this Quarter | Corresponding Previous Year Upto This Quarter |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Interest received | 4,534,586,408 | 5,700,911,090 | 4,533,900,468 | 5,700,608,879 |
| Fees and other income received | 630,447,605 | 690,035,042 | 626,309,447 | 689,954,107 |
| Dividend received | 3,989,172 | 1,909,674 | 3,989,172 | 1,909,674 |
| Receipts from other operating activities | 11,578,785 | 7,937,866 | 11,578,785 | 7,937,866 |
| Interest paid | (3,193,678,693) | (3,555,430,101) | (3,202,990,603) | (3,565,458,818) |
| Commission and fees paid | (46,025,089) | (60,648,073) | (46,025,089) | (63,700,004) |
| Cash payment to employees | (736,666,814) | (799,468,072) | (733,640,677) | (796,843,440) |
| Other expense paid | (541,139,248) | (799,362,390) | (536,741,182) | (794,364,689) |
| Operating cash flows before changes in operating assets and liabilities | 663,092,128 | 1,185,885,036 | 656,380,322 | 1,180,043,575 |
| (Increase)/Decrease in operating assets | | | | |
| Due from Nepal Rastra Bank | 4,364,403,912 | 5,417,675,092 | 4,364,403,912 | 5,417,675,092 |
| Placement with bank and financial institutions | (6,003,496,262) | - | (5,974,996,262) | - |
| Other trading assets | (7,444,575) | (36,000,000) | - | (35,000,000) |
| Loan and advances to bank and financial institutions | (656,466,735) | (420,940,579) | (656,466,735) | (420,940,579) |
| Loans and advances to customers | 1,190,046,548 | (9,908,387,685) | 1,190,046,548 | (9,908,387,685) |
| Other assets | 92,988,633 | 717,479,712 | 96,651,368 | 721,938,463 |
| | (1,019,968,479) | (4,230,173,460) | (980,361,168) | (4,224,714,709) |
| Increase/(Decrease) in operating liabilities | | | | |
| Due to bank and financial institutions | 5,777,466,122 | 1,477,152,341 | 5,777,466,122 | 1,477,152,341 |
| Due to Nepal Rastra Bank | 2,393,318,000 | (157,629,458) | 2,393,318,000 | (157,629,458) |
| Deposit from customers | (7,166,255,251) | 6,719,186,161 | (7,199,344,894) | 6,722,836,294 |
| Borrowings | - | - | - | - |
| Other liabilities | 459,038,816 | (96,162,044) | 458,991,657 | (99,576,661) |
| Net cash flow from operating activities before tax paid | 1,463,567,688 | 7,942,547,000 | 1,430,430,885 | 7,942,782,516 |
| Income taxes paid | - | - | - | - |
| Net cash flow from operating activities | 1,106,691,337 | 4,898,258,576 | 1,106,450,038 | 4,898,111,382 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchase of investment securities | (4,381,730,595) | - | (4,381,730,595) | - |
| Receipts from sale of investment securities | - | 100,690,599 | - | 100,690,599 |
| Purchase of property and equipment | (65,868,152) | (108,526,900) | (65,415,315) | (108,413,632) |
| Receipt from the sale of property and equipment | 3,750,550 | 22,974,314 | 3,750,550 | 22,974,314 |
| Purchase of intangible assets | - | (452,000) | - | - |
| Receipt from the sale of intangible assets | - | - | - | - |
| Purchase of investment properties | - | - | - | - |
| Receipt from the sale of investment properties | - | - | - | - |
| Interest received | - | - | - | - |
| Dividend received | - | - | - | - |
| Net cash used in investing activities | (4,443,848,196) | 14,686,013 | (4,443,395,360) | 15,251,281 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Receipt from issue of debt securities | - | - | - | - |
| Repayment of debt securities | - | - | - | - |
| Receipt from issue of subordinated liabilities | - | - | - | - |
| Repayment of subordinated liabilities | - | - | - | - |
| Receipt from issue of shares | - | - | - | - |
| Dividends paid | (17,810,981) | (392,211,166) | (17,810,981) | (392,211,166) |
| Interest paid | (150,594,400) | (48,900,000) | (150,594,400) | (48,900,000) |
| Other receipt/payment | (6,557,836) | - | (6,688,713) | - |
| Net cash from financing activities | (174,963,217) | (441,111,166) | (175,094,094) | (441,111,166) |
| Net increase (decrease) in cash and cash equivalents | (3,512,120,077) | 4,471,833,423 | (3,512,039,416) | 4,472,251,497 |
| Cash and cash equivalents at beginning of the year | 15,112,408,814 | 8,244,491,405 | 15,111,519,666 | 8,243,366,584 |
| Effect of exchange rate fluctuations on cash and cash equivalents held | - | - | - | - |
| Cash and cash equivalents at Poush 2077 End | 11,600,288,737 | 12,716,324,828 | 11,599,480,250 | 12,715,618,081 |