

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2079/80
Condensed Consolidated Statement of Financial Position
As on Poush 30, 2079 (14.01.2023)

Amount in NPR

Particulars	Group		Bank	
	This Quarter ending Poush 30, 2079	Immediate Previous Year Ending Ashadh 32, 2079	This Quarter ending Poush 30, 2079	Immediate Previous Year Ending Ashadh 32, 2079
Assets				
Cash and cash equivalent	4,756,944,260	10,160,643,412	4,756,929,878	10,160,628,890
Due from Nepal Rastra Bank	4,596,235,648	4,519,929,769	4,596,235,648	4,519,929,769
Placement with Bank and Financial Institutions	5,577,552,404	-	5,577,552,404	-
Derivative financial instruments	-	33,908,998	-	33,908,998
Other trading assets	88,978,850	85,521,529	61,144,204	60,438,013
Loan and advances to B/FIs	4,994,446,393	5,183,047,328	4,994,446,393	5,183,047,328
Loans and advances to customers	120,897,281,837	105,394,035,672	120,897,281,837	105,394,035,672
Investment securities	24,472,969,676	23,575,969,481	24,472,969,676	23,575,969,481
Current tax assets	363,881,630	404,150,580	360,806,415	403,890,295
Investment in subsidiaries	-	-	188,888,889	188,888,889
Investment in associates	-	-	-	-
Investment property	-	-	-	-
Property and equipment	1,171,277,201	1,056,817,087	1,170,780,733	1,053,945,563
Goodwill and Intangible assets	7,538,466	7,644,908	6,965,596	6,965,596
Deferred tax assets	363,803,342	325,437,758	360,524,726	322,159,142
Other assets	1,275,887,721	2,211,973,642	1,262,534,055	2,198,993,121
Total Assets	168,566,797,428	152,959,080,163	168,707,060,454	153,102,800,757
Liabilities				
Due to Bank and Financial Institutions	3,200,000,000	4,467,400,000	3,200,000,000	4,467,400,000
Due to Nepal Rastra Bank	349,500,000	1,303,496,556	349,500,000	1,303,496,556
Derivative financial instruments	638,435	-	638,435	-
Deposits from customers	133,700,519,747	119,451,954,677	133,956,477,964	119,710,205,430
Borrowing	3,997,150,384	3,853,806,893	3,997,150,384	3,853,806,893
Current tax liabilities	-	-	-	-
Provisions	-	-	-	-
Deferred tax liabilities	-	-	-	-
Other liabilities	4,735,575,711	4,045,243,243	4,717,569,206	4,025,369,581
Debt securities issued	5,026,383,811	2,629,094,880	5,026,383,811	2,629,094,880
Subordinated liabilities	-	-	-	-
Total liabilities	151,009,768,088	135,750,996,248	151,247,719,801	135,989,373,340
Equity				
Share capital	9,825,853,113	9,825,853,113	9,825,853,113	9,825,853,113
Share premium	-	-	-	-
Retained earnings	1,296,730,729	1,534,604,385	1,213,583,705	1,454,156,010
Reserves	6,434,445,497	5,847,626,417	6,419,903,834	5,833,418,295
Total equity attributable to equity holders	17,557,029,339	17,208,083,915	17,459,340,652	17,113,427,417
Non-controlling interest				
Total equity	17,557,029,339	17,208,083,915	17,459,340,652	17,113,427,417
Total liabilities and equity	168,566,797,428	152,959,080,163	168,707,060,454	153,102,800,757

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2079/80
For the Second quarter ended Poush 30, 2079 (14.01.2023)

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Up to This Quarter (YTD) Poush 30, 2079	Corresponding Previous Year This Quarter	Up to This Quarter (YTD) Poush 30, 2078	This Quarter	Up to This Quarter (YTD) Poush 30, 2079	Corresponding Previous Year This Quarter	Up to This Quarter (YTD) Poush 30, 2078
Interest income	4,255,491,313	8,224,763,038	2,704,268,084	5,118,495,582	4,255,366,578	8,224,517,699	2,704,003,341	5,117,475,242
Interest expense	2,873,611,437	5,538,309,384	1,830,312,182	3,395,214,276	2,879,892,178	5,550,927,200	1,834,595,835	3,402,618,298
Net interest income	1,381,879,876	2,686,453,654	873,955,902	1,723,281,306	1,375,474,399	2,673,590,499	869,407,506	1,714,856,944
Fee and commission income	322,738,969	647,283,856	415,728,265	760,697,648	320,936,711	643,376,884	387,714,728	708,395,750
Fee and commission expense	20,369,033	43,537,042	18,445,222	45,009,681	19,862,251	42,376,410	20,699,664	45,009,681
Net fee and commission income	302,369,936	603,746,814	397,283,043	715,687,968	301,074,460	601,000,474	367,015,064	663,386,070
Net interest, fee and commission income	1,684,249,812	3,290,200,468	1,271,238,945	2,438,969,274	1,676,548,860	3,274,590,974	1,236,422,570	2,378,243,014
Net trading income	85,441,721	164,656,974	67,187,103	112,433,975	82,330,073	164,285,844	66,004,619	115,884,489
Other operating income	4,666,682	4,470,743	2,007,439	11,803,790	4,666,682	4,470,743	2,007,439	11,803,790
Total operating income	1,774,358,215	3,459,328,185	1,340,433,487	2,563,207,039	1,763,545,614	3,443,347,561	1,304,434,628	2,505,931,293
Impairment charge/(reversal) for loans and other losses	280,989,951	371,000,425	71,499,591	128,794,373	280,989,951	371,000,425	71,499,591	128,794,373
Net operating income	1,493,368,264	3,088,327,761	1,268,933,896	2,434,412,666	1,482,555,663	3,072,347,136	1,232,935,037	2,377,136,920
Operating expense								
Personnel expenses	447,294,899	897,656,153	412,296,759	811,824,505	445,360,465	893,795,288	409,301,367	805,635,637
Other operating expenses	171,000,641	327,624,692	209,755,710	382,588,354	171,769,461	326,542,899	198,966,200	369,756,742
Depreciation & amortisation	95,334,361	188,866,295	45,869,178	91,431,129	93,473,260	186,643,516	45,473,039	90,636,026
Operating Profit	779,738,362	1,674,180,621	601,012,248	1,148,568,677	771,952,477	1,665,365,433	579,194,430	1,111,108,514
Non operating income	11,312,392	11,698,195	463,492	979,789	13,528,258	16,340,738	6,333,927	7,150,224
Non operating expense	-	-	-	-	-	-	-	-
Profit before income tax	791,050,754	1,685,878,815	601,475,740	1,149,548,467	785,480,735	1,681,706,172	585,528,357	1,118,258,739
Income tax expense								
Current Tax	236,381,731	505,652,306	180,442,721	344,864,540	235,644,220	504,511,852	175,658,507	335,477,622
Deferred Tax Income (Expenses)								
Profit/(loss) for the period	554,669,023	1,180,226,510	421,033,019	804,683,927	549,836,514	1,177,194,320	409,869,850	782,781,117

Earnings per share:

Basic earnings per share (Annualised)	-	24.02	-	16.38	-	23.96	-	15.93
Diluted earnings per share (Annualised)	-	24.02	-	16.38	-	23.96	-	15.93

Condensed Consolidated Statement of Comprehensive Income

Profit/(loss) for the period	554,669,023	1,180,226,510	421,033,019	804,683,927	549,836,514	1,177,194,320	409,869,850	782,781,117
Other Comprehensive Income/ (Expenses)	5,163,983	(89,519,697)	-	43,560,374	5,163,983	(89,519,697)	-	43,560,374
Total comprehensive Income	559,833,005	1,090,706,813	421,033,019	848,244,301	555,000,497	1,087,674,623	409,869,850	826,341,491

Profit attributable to:

Equity holders of the Bank	559,833,005	1,090,706,813	421,033,019	848,244,301	555,000,497	1,087,674,623	409,869,850	826,341,491
Non-controlling interest	-	-	-	-	-	-	-	-
Total	559,833,005	1,090,706,813	421,033,019	848,244,301	555,000,497	1,087,674,623	409,869,850	826,341,491

Ratios as per NRB Directives

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	This Quarter	Up to This Quarter (YTD) Poush 30, 2079	This Quarter	Up to This Quarter (YTD) Poush 30, 2078	This Quarter	Up to This Quarter (YTD) Poush 30, 2079	This Quarter	Up to This Quarter (YTD) Poush 30, 2078
Capital fund to RWA		12.66%		13.28%		12.66%		13.28%
Non-Performing loan (NPL) to total loan		0.47%		0.14%		0.47%		0.14%
Total loan loss provision to Total NPL		464.69%		1193.31%		464.69%		1193.31%
Cost of Funds		7.95%		5.54%		7.95%		5.54%
Credit to Deposit Ratio (As per NRB)		87.35%		95.06%		87.35%		95.06%
Average Base Rate (As per NRB)		10.75%		8.57%		10.75%		8.57%
Interest Rate Spread		4.40%		3.13%		4.40%		3.13%

Statement of Distributable Profit:

Opening Retained Earning	1,454,156,010
Cash Dividend Paid for Fiscal Year 2078/79	(739,886,739)
Net Profit for the period ended Second quarter, 30th Poush 2079	1,177,194,320
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	(395,512,139)
a. General Reserve	(235,438,864)
b. Capital Redemption Reserve	(138,229,111)
c. Exchange Fluctuation Fund	857,044
d. Corporate Socail Responsibility Fund	(11,771,943)
e. Employees Training Fund	(10,929,264)
f. Other	-
1.2 Profit required to be transfer to Regulatory Reserve	(282,367,747)
a. Transfer to Regulatory Reserve	(282,367,747)
b. Transfer from Regulatory Reserve	-
Total Distributable profit for the period ended Second quarter, 30th Poush 2079	1,213,583,705

Disclosure for above financial statement prepared as per Nepal Financial Reporting Standards (NFRS)

- The above figures may undergo change as per statutory audit and/ or as per direction of Nepal Rastra Bank.
- Group includes Nepal SBI Bank Ltd. (NSBL, Parent Company) and Nepal SBI Merchant Banking Ltd. (NSMBL, Subsidiary Company) where intergroup transactions have been eliminated.
- The impairment loss on loans and advances have been measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per section 5.5 to measure the impairment loss, opting carve-out on NFRS 9.
- Figures have been regrouped/ rearranged wherever necessary for previous year corresponding quarter, however the financial position has been reflected as per local GAAP.
- Employee bonus has been calculated as per provision of bonus act 2030 and included in personnel expenses.
- Estimation of provision for gratuity and leave has been provided as per the bank's policy and as per the actuarial valuation.
- The detailed interim financial results have also been published in bank's website, **nsbl.statebank**.
- The total distributable profit include 3% Bonus share approved by 29th Annual General Meeting which is yet to be registered with Office of Company Registrar and Securities Board of Nepal.

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2079/80

	Bank											Non-controlling interest	Total equity
	Attributable to equity holders of the Bank												
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total			
Balance at Ashadh end , 2079	9,825,853,113	-	3,387,039,155	40,945,085	584,972,667	152,240,011	-	1,454,156,010	1,668,221,377	17,113,427,417	-	17,113,427,417	
Adjustment/Restatement:					-	-	-	-	-	-	-	-	
Adjusted/Restated balance at Shawan 1, 2079	9,825,853,113	-	3,387,039,155	40,945,085	584,972,667	152,240,011	-	1,454,156,010	1,668,221,377	17,113,427,417	-	17,113,427,417	
Comprehensive income for the year													
Profit for the year	-	-	-	-	-	-	-	1,177,194,320	-	1,177,194,320	-	1,177,194,320	
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-	
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	
Atuarial gains/(losse) on defined benefit plans	-	-	-	-	-	-	-	-	(89,519,697)	(89,519,697)	-	(89,519,697)	
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	9,825,853,113	-	-	-	-	-	-	1,177,194,320	(89,519,697)	1,087,674,623	-	1,087,674,623	
Transfer to reserve during the year	-	-	235,438,864	-	282,367,747	-	-	(678,736,929)	160,930,319	-	-	-	
CSR Expenses Charged to fund directly	-	-	-	-	-	-	-	-	(1,874,649)	(1,874,649)	-	(1,874,649)	
Transfer from reserve during the year	-	-	-	(857,044)	-	-	-	857,044	-	-	-	-	
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-	
Share issued	-	-	-	-	-	-	-	-	-	-	-	-	
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	
Bonus shares issued	-	-	-	-	-	-	-	-	-	-	-	-	
Cash dividend paid	-	-	-	-	-	-	-	(739,886,739)	-	(739,886,739)	-	(739,886,739)	
Others (Share issue expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
Total contributions by and distributions	-	-	235,438,864	(857,044)	282,367,747	-	-	(1,417,766,625)	159,055,670	(741,761,388)	-	(741,761,388)	
Balance at Poush end 2079	9,825,853,113	-	3,622,478,019	40,088,041	867,340,414	152,240,011	-	1,213,583,705	1,737,757,350	17,459,340,652	-	17,459,340,652	

	Bank										Non-controlling interest	Total equity
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total		
Balance at Ashadh end, 2078	9,493,577,887	-	3,059,377,171	38,868,947	702,367,148	96,473,637	-	889,622,669	1,119,783,652	15,400,071,110	-	15,400,071,110
Adjustment/Restatement:	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2078	9,493,577,887	-	3,059,377,171	38,868,947	702,367,148	96,473,637	-	889,622,669	1,119,783,652	15,400,071,110	-	15,400,071,110
Comprehensive income for the year												
Profit for the year	-	-	-	-	-	-	-	1,638,309,919	-	1,638,309,919	-	1,638,309,919
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	55,766,374	-	-	-	55,766,374	-	55,766,374
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Atuarial gains/(losse) on defined benefit plans	-	-	-	-	-	-	-	-	201,544,890	201,544,890	-	201,544,890
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	55,766,374	-	1,638,309,919	201,544,890	1,895,621,183	-	1,895,621,183
Transfer to reserve during the year	-	-	327,661,984	2,076,139	224,234,134	-	-	(911,296,208)	357,323,951	-	-	-
Expenses Charged to fund directly	-	-	-	-	-	-	-	-	(10,431,117)	(10,431,117)	-	(10,431,117)
Transfer from reserve during the year	-	-	-	-	(341,628,615)	-	-	341,628,615	-	-	-	-
Transactions with owners, directly recognised in equity												
Share issued	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-
Bonus shares issued	332,275,226	-	-	-	-	-	-	(332,275,226)	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	(171,833,760)	-	(171,833,760)	-	(171,833,760)
Others (Share issue expenses)	-	-	-	-	-	-	-	-	-	-	-	-
332,275,226	332,275,226	-	327,661,984	2,076,139	(117,394,481)	-	-	(1,073,776,579)	346,892,835	(182,264,877)	-	(182,264,877)
Balance at Ashadh end 2079	9,825,853,113	-	3,387,039,155	40,945,085	584,972,667	152,240,011	-	1,454,156,010	1,668,221,377	17,113,427,417	-	17,113,427,417

	Group											Non-controlling interest	Total equity
	Attributable to equity holders of the Bank												
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total			
Balance at Ashadh end, 2079	9,825,853,113	-	3,389,976,516	40,945,085	584,938,580	152,240,012	-	1,534,604,385	1,679,526,223	17,208,083,915	-	17,208,083,915	
Adjustment/Restatement:	-	-	-	-	-	-	-	-	-	-	-	-	
Adjusted/Restated balance at Shawan 1, 2079	9,825,853,113	-	3,389,976,516	40,945,085	584,938,580	152,240,012	-	1,534,604,385	1,679,526,223	17,208,083,915	-	17,208,083,915	
Comprehensive income for the year	-	-	-	-	-	-	-	1,180,226,510	-	1,180,226,510	-	1,180,226,510	
Profit for the year	-	-	-	-	-	-	-	-	-	-	-	-	
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	-	-	-	-	-	-	-	
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-	
Atuarial gains/(losse) on defined benefit plans	-	-	-	-	-	-	-	-	(89,519,697)	(89,519,697)	-	(89,519,697)	
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the year	-	-	-	-	-	-	-	1,180,226,510	(89,519,697)	1,090,706,813	-	1,090,706,813	
Transfer to reserve during the year	-	-	235,742,083	-	282,367,747	-	-	(679,070,470)	160,960,641	-	-	-	
CSR Expenses Charged to fund directly	-	-	-	-	-	-	-	-	(1,874,649)	(1,874,649)	-	(1,874,649)	
Transfer from reserve during the year	-	-	-	(857,044)	-	-	-	857,044	-	-	-	-	
Transactions with owners, directly recognised in equity	-	-	-	-	-	-	-	-	-	-	-	-	
Share issued	-	-	-	-	-	-	-	-	-	-	-	-	
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	
Bonus shares issued	-	-	-	-	-	-	-	-	-	-	-	-	
Cash dividend paid	-	-	-	-	-	-	-	(739,886,739)	-	(739,886,739)	-	(739,886,739)	
Others (Share issue expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
Total contributions by and distributions	-	-	235,742,083	(857,044)	282,367,747	-	-	(1,418,100,166)	159,085,992	(741,761,388)	-	(741,761,388)	
Balance at Poush end 2079	9,825,853,113	-	3,625,718,599	40,088,041	867,306,327	152,240,012	-	1,296,730,729	1,749,092,518	17,557,029,339	-	17,557,029,339	

	Group											
	Attributable to equity holders of the Bank										Non-controlling interest	Total equity
	Share Capital	Share premium	General reserve	Exchange equalisation reserve	Regulatory reserve	Fair value reserve	Revaluation Reserve	Retained earning	Other reserve	Total		
Balance at Ashadh end, 2078	9,493,577,887	-	3,059,377,171	38,868,947	702,333,061	96,473,638	-	943,888,290	1,130,894,762	15,465,413,756	-	15,465,413,756
Adjustment/Restatement:	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted/Restated balance at Shrawan 1, 2078	9,493,577,887	-	3,059,377,171	38,868,947	702,333,061	96,473,638	-	943,888,290	1,130,894,762	15,465,413,756	-	15,465,413,756
Comprehensive income for the year												
Profit for the year	-	-	-	-	-	-	-	1,667,723,771	-	1,667,723,771	-	1,667,723,771
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Gains/(losses) from investments in equity instruments measured at fair value	-	-	-	-	-	55,766,374	-	-	-	55,766,374	-	55,766,374
Gains/(losses) on revaluation	-	-	-	-	-	-	-	-	-	-	-	-
Atuarial gains/(losse) on defined benefit plans	-	-	-	-	-	-	-	-	201,544,890	201,544,890	-	201,544,890
Gains/(losses) on cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	55,766,374	-	1,667,723,771	201,544,890	1,925,035,035	-	1,925,035,035
Transfer to reserve during the year	-	-	330,599,345	2,076,139	224,234,134	-	-	(914,527,305)	357,617,687	-	-	-
Expenses Charged to fund directly	-	-	-	-	-	-	-	-	(10,531,117)	(10,531,117)	-	(10,531,117)
Transfer from reserve during the year	-	-	-	-	(341,628,615)	-	-	341,628,615	-	-	-	-
Transactions with owners, directly recognised in equity												
Share issued	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders												
Bonus shares issued	332,275,226	-	-	-	-	-	-	(332,275,226)	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-	(171,833,760)	-	(171,833,760)	-	(171,833,760)
Others (Share issue expenses)	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions	332,275,226	-	330,599,345	2,076,139	(117,394,481)	-	-	(1,077,007,676)	347,086,571	(182,364,877)	-	(182,364,877)
Balance at Ashadh end 2079	9,825,853,113	-	3,389,976,516	40,945,085	584,938,580	152,240,012	-	1,534,604,385	1,679,526,223	17,208,083,915	-	17,208,083,915

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2079/80
For the Second quarter ended Poush 30, 2079 (14.01.2023)

	Group		Bank	
	Upto this Quarter	Corresponding Previous Year Upto This Quarter	Upto this Quarter	Corresponding Previous Year Upto This Quarter
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest received	8,224,763,038	5,118,495,582	8,224,517,699	5,117,475,242
Fees and other income received	826,836,344	879,624,422	827,200,785	836,943,473
Dividend received	6,096,491	8,921,608	6,096,491	8,921,608
Receipts from other operating activities	4,247,592	12,237,666	4,247,592	12,237,666
Interest paid	(5,297,522,175)	(3,244,234,285)	(5,310,139,991)	(3,251,638,307)
Commission and fees paid	(43,537,042)	(45,009,681)	(42,376,410)	(45,009,681)
Cash payment to employees	(897,656,153)	(811,824,505)	(893,795,288)	(805,635,637)
Other expense paid	(835,151,647)	(730,423,292)	(832,929,399)	(708,204,762)
Operating cash flows before changes in operating assets and liabilities	1,988,076,448	1,187,787,515	1,982,821,479	1,165,089,602
(Increase)/Decrease in operating assets				
Due from Nepal Rastra Bank	(76,305,879)	(575,542,650)	(76,305,879)	(575,542,650)
Placement with bank and financial institutions	(5,577,552,404)	41,500,000	(5,577,552,404)	-
Other trading assets	(12,751,130)	(9,764,634)	(10,000,000)	-
Loan and advances to bank and financial institutions	193,515,544	(842,570,193)	193,515,544	(842,570,193)
Loans and advances to customers	(15,879,161,199)	(11,880,319,279)	(15,879,161,199)	(11,880,319,279)
Other assets	1,010,263,868	931,883,759	1,013,451,944	943,857,047
	(20,341,991,200)	(12,334,812,997)	(20,336,051,993)	(12,354,575,075)
Increase/(Decrease) in operating liabilities				
Due to bank and financial institutions	(1,267,400,000)	(1,855,171,548)	(1,267,400,000)	(1,855,171,548)
Due to Nepal Rastra Bank	(953,996,556)	3,960,231,336	(953,996,556)	3,960,231,336
Deposit from customers	14,248,565,070	6,590,676,607	14,246,272,534	6,658,591,332
Borrowings	143,343,492	-	143,343,492	-
Other liabilities	82,500,062	(271,690,779)	84,367,219	(295,758,600)
Net cash flow from operating activities before tax paid	12,253,012,067	8,424,045,616	12,252,586,689	8,467,892,520
Income taxes paid	-	-	-	-
Net cash flow from operating activities	(6,100,902,685)	(2,722,979,865)	(6,100,643,826)	(2,721,592,953)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investment securities	(897,000,195)	(1,743,804,907)	(897,000,195)	(1,743,804,907)
Receipts from sale of investment securities	-	-	-	-
Purchase of property and equipment	(303,219,968)	(175,860,072)	(303,478,687)	(175,331,895)
Receipt from the sale of property and equipment	223,151	8,375,703	223,151	8,375,703
Purchase of intangible assets	-	-	-	-
Receipt from the sale of intangible assets	-	-	-	-
Purchase of investment properties	-	-	-	-
Receipt from the sale of investment properties	-	-	-	-
Interest received	-	-	-	-
Dividend received	-	-	-	-
Net cash used in investing activities	(1,199,997,012)	(1,911,289,276)	(1,200,255,731)	(1,910,761,099)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt from issue of debt securities	2,397,288,932	-	2,397,288,932	-
Repayment of debt securities	-	-	-	-
Receipt from issue of subordinated liabilities	-	-	-	-
Repayment of subordinated liabilities	-	-	-	-
Receipt from issue of shares	-	-	-	-
Dividends paid	(259,301,179)	(37,883,570)	(259,301,179)	(37,883,570)
Interest paid	(240,787,209)	(150,787,195)	(240,787,209)	(150,787,195)
Other receipt/payment	-	-	-	-
Net cash from financing activities	1,897,200,544	(188,670,765)	1,897,200,544	(188,670,765)
Net increase (decrease) in cash and cash equivalents	(5,403,699,152)	(4,822,939,907)	(5,403,699,012)	(4,821,024,817)
Cash and cash equivalents at beginning of the year	10,160,643,412	8,428,279,768	10,160,628,890	8,426,345,170
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-	-	-
Cash and cash equivalents at End of the period	4,756,944,260	3,605,339,862	4,756,929,878	3,605,320,353