

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2079/80
Condensed Consolidated Statement of Financial Position
As on Ashwin 31, 2079 (17.10.2022)

Amount in NPR

| Particulars | Group | | Bank | |
|--|--|--|--|--|
| | This Quarter ending Ashwin 31, 2079 | Immediate Previous Year Ending Ashadh 32, 2079 | This Quarter ending Ashwin 31, 2079 | Immediate Previous Year Ending Ashadh 32, 2079 |
| Assets | | | | |
| Cash and cash equivalent | 7,034,968,638 | 10,160,643,412 | 7,034,954,257 | 10,160,628,890 |
| Due from Nepal Rastra Bank | 4,964,364,850 | 4,519,929,769 | 4,964,364,850 | 4,519,929,769 |
| Placement with Bank and Financial Institutions | 5,990,890,106 | - | 5,990,890,106 | - |
| Derivative financial instruments | - | 33,908,998 | - | 33,908,998 |
| Other trading assets | 71,922,733 | 85,384,429 | 47,299,735 | 60,438,013 |
| Loan and advances to B/FIs | 5,093,098,738 | 5,245,228,328 | 5,093,098,738 | 5,245,228,328 |
| Loans and advances to customers | 112,194,489,431 | 105,272,526,893 | 112,194,489,431 | 105,272,526,893 |
| Investment securities | 23,802,243,376 | 23,573,364,281 | 23,802,243,376 | 23,573,364,281 |
| Current tax assets | 136,346,208 | 404,794,260 | 136,346,208 | 404,151,551 |
| Investment in subsidiaries | - | - | 188,888,889 | 188,888,889 |
| Investment in associates | - | - | - | - |
| Investment property | - | - | - | - |
| Property and equipment | 1,142,508,601 | 1,056,817,263 | 1,141,713,903 | 1,053,945,552 |
| Goodwill and Intangible assets | 7,591,687 | 7,644,961 | 6,965,596 | 6,965,596 |
| Deferred tax assets | 365,913,933 | 326,223,769 | 362,737,865 | 322,940,705 |
| Other assets | 1,526,847,451 | 2,210,797,788 | 1,494,122,587 | 2,198,406,721 |
| Total Assets | 162,331,185,752 | 152,897,264,151 | 162,458,115,540 | 153,041,324,186 |
| Liabilities | | | | |
| Due to Bank and Financial Institutions | 1,350,000,000 | 4,467,400,000 | 1,350,000,000 | 4,467,400,000 |
| Due to Nepal Rastra Bank | 2,801,199,740 | 1,303,496,556 | 2,801,199,740 | 1,303,496,556 |
| Derivative financial instruments | 72,863,940 | - | 72,863,940 | - |
| Deposits from customers | 127,158,417,817 | 119,451,954,677 | 127,414,786,586 | 119,710,205,430 |
| Borrowing | 4,009,572,177 | 3,853,806,893 | 4,009,572,177 | 3,853,806,893 |
| Current tax liabilities | - | - | - | - |
| Provisions | - | - | - | - |
| Deferred tax liabilities | - | - | - | - |
| Other liabilities | 4,174,210,795 | 3,985,378,998 | 4,137,525,446 | 3,965,742,230 |
| Debt securities issued | 5,026,086,483 | 2,629,094,880 | 5,026,086,483 | 2,629,094,880 |
| Subordinated liabilities | - | - | - | - |
| Total liabilities | 144,592,350,952 | 135,691,132,003 | 144,812,034,372 | 135,929,745,989 |
| Equity | | | | |
| Share capital | 9,825,853,113 | 9,825,853,113 | 9,825,853,113 | 9,825,853,113 |
| Share premium | - | - | - | - |
| Retained earnings | 1,713,041,388 | 1,529,154,234 | 1,634,492,719 | 1,448,805,245 |
| Reserves | 6,199,940,299 | 5,851,124,801 | 6,185,735,337 | 5,836,919,839 |
| Total equity attributable to equity holders | 17,738,834,800 | 17,206,132,148 | 17,646,081,168 | 17,111,578,197 |
| Non-controlling interest | | | | |
| Total equity | 17,738,834,800 | 17,206,132,148 | 17,646,081,168 | 17,111,578,197 |
| Total liabilities and equity | 162,331,185,752 | 152,897,264,151 | 162,458,115,540 | 153,041,324,186 |

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2078/79
For the First quarter ended Ashwin 31, 2079 (17.10.2022)

Amount in NPR

| Particulars | Group | | | | Bank | | | |
|---|----------------------|--|---|--|----------------------|--|---|--|
| | Current Year | | Previous Year | | Current Year | | Previous Year | |
| | This Quarter | Up to This Quarter (YTD) Ashwin 31, 2079 | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) Ashwin 31, 2078 | This Quarter | Up to This Quarter (YTD) Ashwin 31, 2079 | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) Ashwin 31, 2078 |
| Interest income | 3,969,271,725 | 3,969,271,725 | 2,414,227,498 | 2,414,227,498 | 3,969,151,122 | 3,969,151,122 | 2,413,471,901 | 2,413,471,901 |
| Interest expense | 2,664,697,947 | 2,664,697,947 | 1,564,902,094 | 1,564,902,094 | 2,671,035,022 | 2,671,035,022 | 1,568,022,463 | 1,568,022,463 |
| Net interest income | 1,304,573,778 | 1,304,573,778 | 849,325,404 | 849,325,404 | 1,298,116,100 | 1,298,116,100 | 845,449,438 | 845,449,438 |
| Fee and commission income | 324,544,887 | 324,544,887 | 344,969,383 | 344,969,383 | 322,440,173 | 322,440,173 | 320,681,022 | 320,681,022 |
| Fee and commission expense | 23,168,009 | 23,168,009 | 26,564,459 | 26,564,459 | 22,514,159 | 22,514,159 | 24,310,017 | 24,310,017 |
| Net fee and commission income | 301,376,878 | 301,376,878 | 318,404,924 | 318,404,924 | 299,926,014 | 299,926,014 | 296,371,005 | 296,371,005 |
| Net interest, fee and commission income | 1,605,950,656 | 1,605,950,656 | 1,167,730,328 | 1,167,730,328 | 1,598,042,114 | 1,598,042,114 | 1,141,820,443 | 1,141,820,443 |
| Net trading income | 79,215,253 | 79,215,253 | 45,246,872 | 45,246,872 | 81,955,771 | 81,955,771 | 49,879,870 | 49,879,870 |
| Other operating income | (195,939) | (195,939) | 9,796,351 | 9,796,351 | (195,939) | (195,939) | 9,796,351 | 9,796,351 |
| Total operating income | 1,684,969,971 | 1,684,969,971 | 1,222,773,552 | 1,222,773,552 | 1,679,801,947 | 1,679,801,947 | 1,201,496,665 | 1,201,496,665 |
| Impairment charge/(reversal) for loans and other losses | 90,010,474 | 90,010,474 | 57,294,782 | 57,294,782 | 90,010,474 | 90,010,474 | 57,294,782 | 57,294,782 |
| Net operating income | 1,594,959,497 | 1,594,959,497 | 1,165,478,770 | 1,165,478,770 | 1,589,791,473 | 1,589,791,473 | 1,144,201,883 | 1,144,201,883 |
| Operating expense | | | | | | | | |
| Personnel expenses | 450,361,254 | 450,361,254 | 399,527,746 | 399,527,746 | 448,434,823 | 448,434,823 | 396,334,270 | 396,334,270 |
| Other operating expenses | 156,624,051 | 156,624,051 | 172,832,644 | 172,832,644 | 154,773,438 | 154,773,438 | 170,790,542 | 170,790,542 |
| Depreciation & amortisation | 93,531,934 | 93,531,934 | 45,561,950 | 45,561,950 | 93,170,256 | 93,170,256 | 45,162,986 | 45,162,986 |
| Operating Profit | 894,442,258 | 894,442,258 | 547,556,430 | 547,556,430 | 893,412,956 | 893,412,956 | 531,914,085 | 531,914,085 |
| Non operating income | 385,802 | 385,802 | 516,297 | 516,297 | 2,812,480 | 2,812,480 | 816,297 | 816,297 |
| Non operating expense | - | - | - | - | - | - | - | - |
| Profit before income tax | 894,828,061 | 894,828,061 | 548,072,727 | 548,072,727 | 896,225,437 | 896,225,437 | 532,730,382 | 532,730,382 |
| Income tax expense | | | | | | | | |
| Current Tax | 269,270,574 | 269,270,574 | 164,421,819 | 164,421,819 | 268,867,631 | 268,867,631 | 159,819,115 | 159,819,115 |
| Deferred Tax Income (Expenses) | | | | | | | | |
| Profit/(loss) for the period | 625,557,487 | 625,557,487 | 383,650,908 | 383,650,908 | 627,357,806 | 627,357,806 | 372,911,267 | 372,911,267 |

Earnings per share:

| | | | | | | | | |
|---|---|-------|---|-------|---|-------|---|-------|
| Basic earnings per share (Annualised) | - | 25.47 | - | 15.62 | - | 25.54 | - | 15.18 |
| Diluted earnings per share (Annualised) | - | 25.47 | - | 15.62 | - | 25.54 | - | 15.18 |

Condensed Consolidated Statement of Comprehensive Income

| | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Profit/(loss) for the period | 625,557,487 | 625,557,487 | 383,650,908 | 383,650,908 | 627,357,806 | 627,357,806 | 372,911,267 | 372,911,267 |
| Other Comprehensive Income/ (Expenses) | (94,683,679) | (94,683,679) | 43,560,374 | 43,560,374 | (94,683,679) | (94,683,679) | 43,560,374 | 43,560,374 |
| Total comprehensive Income | 530,873,807 | 530,873,807 | 427,211,282 | 427,211,282 | 532,674,126 | 532,674,126 | 416,471,641 | 416,471,641 |

Profit attributable to:

| | | | | | | | | |
|----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Equity holders of the Bank | 530,873,807 | 530,873,807 | 427,211,282 | 427,211,282 | 532,674,126 | 532,674,126 | 416,471,641 | 416,471,641 |
| Non-controlling interest | - | - | - | - | - | - | - | - |
| Total | 530,873,807 | 530,873,807 | 427,211,282 | 427,211,282 | 532,674,126 | 532,674,126 | 416,471,641 | 416,471,641 |

Ratios as per NRB Directives

| Particulars | Group | | | | Bank | | | |
|---|--------------|--|---------------|--|--------------|--|---------------|--|
| | Current Year | | Previous Year | | Current Year | | Previous Year | |
| | This Quarter | Up to This Quarter (YTD) Ashwin 31, 2079 | This Quarter | Up to This Quarter (YTD) Ashwin 31, 2078 | This Quarter | Up to This Quarter (YTD) Ashwin 31, 2079 | This Quarter | Up to This Quarter (YTD) Ashwin 31, 2078 |
| Capital fund to RWA | | 13.09% | | 13.13% | | 13.09% | | 13.13% |
| Non-Performing loan (NPL) to total loan | | 0.36% | | 0.17% | | 0.36% | | 0.17% |
| Total loan loss provision to Total NPL | | 606.02% | | 951.92% | | 606.02% | | 951.92% |
| Cost of Funds | | 7.85% | | 5.11% | | 7.85% | | 5.11% |
| Credit to Deposit Ratio (As per NRB) | | 84.57% | | 95.08% | | 84.57% | | 95.08% |
| Average Base Rate (As per NRB) | | 10.22% | | 7.62% | | 10.22% | | 7.62% |
| Interest Rate Spread | | 4.01% | | 3.09% | | 4.01% | | 3.09% |

Statement of Distributable Profit:

| | |
|--|----------------------|
| Opening Retained Earning | 1,448,805,245 |
| Net Profit for the period ended First quarter Ashwin 2079 | 627,357,806 |
| 1. Appropriations | |
| 1.1 Profit required to be appropriated to statutory reserve | (206,985,245) |
| a. General Reserve | (125,471,561) |
| b. Capital Redemption Reserve | (69,114,556) |
| c. Exchange Fluctuation Fund | 1,194,035 |
| d. Corporate Socail Responsibility Fund | (6,273,578) |
| e. Employees Training Fund | (7,319,585) |
| f. Other | - |
| 1.2 Profit required to be transfer to Regulatory Reserve | (234,685,087) |
| a. Transfer to Regulatory Reserve | (234,685,087) |
| b. Transfer from Regulatory Reserve | - |
| Total Distributable profit for the period end First quarter, 31st Ashwin 2079 | 1,634,492,719 |

Disclosure for above financial statement prepared as per Nepal Financial Reporting Standards (NFRS)

- The above figures may undergo change as per statutory audit and/ or as per direction of Nepal Rastra Bank.
- Group includes Nepal SBI Bank Ltd. (NSBL, Parent Company) and Nepal SBI Merchant Banking Ltd. (NSMBL, Subsidiary Company) where intergroup transactions have been eliminated.
- The impairment loss on loans and advances have been measured as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per section 5.5 to measure the impairment loss, opting carve-out on NFRS 9.
- Figures have been regrouped/ rearranged wherever necessary for previous year corresponding quarter, however the financial position has been reflected as per local GAAP.
- Employee bonus has been calculated as per provision of bonus act 2030 and included in personnel expenses.
- Estimation of provision for gratuity and leave has been provided as per the bank's policy and as per the actuarial valuation.
- The detailed interim financial results have also been published in bank's website, **nsbl.statebank**.

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2079/80
For the First quarter ended Ashwin 31, 2079 (17.10.2022)

| | Bank | | | | | | | | | | Non-controlling interest | Total equity |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|--------------------------|----------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | | |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | |
| Balance at Ashadh end , 2079 | 9,825,853,113 | - | 3,387,034,039 | 40,945,085 | 590,303,223 | 150,416,371 | - | 1,448,805,245 | 1,668,221,121 | 17,111,578,197 | - | 17,111,578,197 |
| Adjustment/Restatement: | | | | | (781,560) | 1,823,640 | - | 1,462,148 | | 2,504,228 | | 2,504,228 |
| Adjusted/Restated balance at Shawan 1, 2079 | 9,825,853,113 | - | 3,387,034,039 | 40,945,085 | 589,521,663 | 152,240,011 | - | 1,450,267,393 | 1,668,221,121 | 17,114,082,425 | - | 17,114,082,425 |
| Comprehensive income for the year | | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | 627,357,806 | - | 627,357,806 | - | 627,357,806 |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | - | - | - | - | - | - | - |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | (94,683,679) | (94,683,679) | - | (94,683,679) |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | 9,825,853,113 | - | - | - | - | - | - | 627,357,806 | (94,683,679) | 532,674,126 | - | 532,674,126 |
| Transfer to reserve during the year | - | - | 125,471,561 | (1,194,035) | 236,147,235 | - | - | (443,132,480) | 82,707,719 | - | - | - |
| CSR Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (675,383) | (675,383) | - | (675,383) |
| Transfer from reserve during the year | - | - | - | - | - | - | - | - | - | - | - | - |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - |
| Bonus shares issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash dividend paid | - | - | - | - | - | - | - | - | - | - | - | - |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total contributions by and distributions | - | - | 125,471,561 | (1,194,035) | 236,147,235 | - | - | (443,132,480) | 82,032,336 | (675,383) | - | (675,383) |
| Balance at Ashwin end 2079 | 9,825,853,113 | - | 3,512,505,600 | 39,751,050 | 825,668,898 | 152,240,011 | - | 1,634,492,719 | 1,655,569,777 | 17,646,081,168 | - | 17,646,081,168 |

| | Bank | | | | | | | | | | Non-controlling interest | Total equity |
|--|---------------|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|--------------------------|----------------|
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | |
| Balance at Ashadh end, 2078 | 9,493,577,887 | - | 3,059,377,171 | 38,868,947 | 702,367,148 | 96,473,637 | - | 889,622,669 | 1,119,783,652 | 15,400,071,110 | - | 15,400,071,110 |
| Adjustment/Restatement: | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjusted/Restated balance at Shrawan 1, 2078 | 9,493,577,887 | - | 3,059,377,171 | 38,868,947 | 702,367,148 | 96,473,637 | - | 889,622,669 | 1,119,783,652 | 15,400,071,110 | - | 15,400,071,110 |
| Comprehensive income for the year | | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | 1,638,284,339 | - | 1,638,284,339 | - | 1,638,284,339 |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | 53,942,734 | - | - | - | 53,942,734 | - | 53,942,734 |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | 201,544,890 | 201,544,890 | - | 201,544,890 |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | - | - | 53,942,734 | - | 1,638,284,339 | 201,544,890 | 1,893,771,963 | - | 1,893,771,963 |
| Transfer to reserve during the year | - | - | 327,656,868 | 2,076,139 | (112,063,925) | - | - | (574,992,777) | 357,323,696 | - | - | - |
| Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (10,431,117) | (10,431,117) | - | (10,431,117) |
| Transfer from reserve during the year | - | - | - | - | - | - | - | - | - | - | - | - |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - |
| Bonus shares issued | 332,275,226 | - | - | - | - | - | - | (332,275,226) | - | - | - | - |
| Cash dividend paid | - | - | - | - | - | - | - | (171,833,760) | - | (171,833,760) | - | (171,833,760) |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total contributions by and distributions | 332,275,226 | - | 327,656,868 | 2,076,139 | (112,063,925) | - | - | (1,079,101,763) | 346,892,579 | (182,264,877) | - | (182,264,877) |
| Balance at Ashadh end 2079 | 9,825,853,113 | - | 3,387,034,039 | 40,945,085 | 590,303,223 | 150,416,371 | - | 1,448,805,245 | 1,668,221,121 | 17,111,578,197 | - | 17,111,578,197 |

| | Group | | | | | | | | | | | Non-controlling interest | Total equity |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|---|--------------------------|--------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | | | |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | | |
| Balance at Ashadh end, 2079 | 9,825,853,113 | - | 3,389,968,527 | 40,945,085 | 590,269,136 | 150,416,372 | - | 1,529,154,234 | 1,679,525,681 | 17,206,132,147 | - | 17,206,132,147 | |
| Adjustment/Restatement: | - | - | - | - | (781,560) | 1,823,640 | - | 1,462,148 | - | 2,504,228 | - | 2,504,228 | |
| Adjusted/Restated balance at Shawan 1, 2079 | 9,825,853,113 | - | 3,389,968,527 | 40,945,085 | 589,487,576 | 152,240,012 | - | 1,530,616,382 | 1,679,525,681 | 17,208,636,375 | - | 17,208,636,375 | |
| Comprehensive income for the year | - | - | - | - | - | - | - | 625,557,487 | - | 625,557,487 | - | 625,557,487 | |
| Profit for the year | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - | |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | - | - | - | - | - | - | - | |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - | |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | (94,683,679) | (94,683,679) | - | (94,683,679) | |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - | |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total comprehensive income for the year | - | - | - | - | - | - | - | 625,557,487 | (94,683,679) | 530,873,807 | - | 530,873,807 | |
| Transfer to reserve during the year | - | - | 125,471,561 | - | 236,147,235 | - | - | (444,326,515) | 82,707,719 | - | - | - | |
| CSR Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (675,383) | (675,383) | - | (675,383) | |
| Transfer from reserve during the year | - | - | - | (1,194,035) | - | - | - | 1,194,035 | - | - | - | - | |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - | |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bonus shares issued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Cash dividend paid | - | - | - | - | - | - | - | - | - | - | - | - | |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total contributions by and distributions | - | - | 125,471,561 | (1,194,035) | 236,147,235 | - | - | (443,132,480) | 82,032,336 | (675,383) | - | (675,383) | |
| Balance at Ashwin end 2079 | 9,825,853,113 | - | 3,515,440,088 | 39,751,050 | 825,634,811 | 152,240,012 | - | 1,713,041,388 | 1,666,874,337 | 17,738,834,800 | - | 17,738,834,800 | |

| | Group | | | | | | | | | | | Non-controlling interest | Total equity |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|---|--------------------------|--------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | | | |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | | |
| Balance at Ashadh end, 2078 | 9,493,577,887 | - | 3,059,377,171 | 38,868,947 | 702,333,061 | 96,473,638 | - | 943,888,290 | 1,130,894,762 | 15,465,413,756 | - | 15,465,413,756 | |
| Adjustment/Restatement: | - | - | - | - | - | - | - | (33,578) | - | - | - | - | |
| Adjusted/Restated balance at Shrawan 1, 2078 | 9,493,577,887 | - | 3,059,377,171 | 38,868,947 | 702,333,061 | 96,473,638 | - | 943,854,712 | 1,130,894,762 | 15,465,380,178 | - | 15,465,380,178 | |
| Comprehensive income for the year | - | - | - | - | - | - | - | 1,667,629,222 | - | 1,667,629,222 | - | 1,667,629,222 | |
| Profit for the year | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - | |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | 53,942,734 | - | - | - | 53,942,734 | - | 53,942,734 | |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - | |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | 201,544,890 | 201,544,890 | - | 201,544,890 | |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - | |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total comprehensive income for the year | - | - | - | - | - | 53,942,734 | - | 1,667,629,222 | 201,544,890 | 1,923,116,846 | - | 1,923,116,846 | |
| Transfer to reserve during the year | - | - | 330,591,356 | 2,076,139 | (112,063,925) | - | - | (578,220,714) | 357,617,145 | - | - | - | |
| Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (10,531,117) | (10,531,117) | - | (10,531,117) | |
| Transfer from reserve during the year | - | - | - | - | - | - | - | - | - | - | - | - | |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - | |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bonus shares issued | 332,275,226 | - | - | - | - | - | - | (332,275,226) | - | - | - | - | |
| Cash dividend paid | - | - | - | - | - | - | - | (171,833,760) | - | (171,833,760) | - | (171,833,760) | |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total contributions by and distributions | 332,275,226 | - | 330,591,356 | 2,076,139 | (112,063,925) | - | - | (1,082,329,700) | 347,086,028 | (182,364,877) | - | (182,364,877) | |
| Balance at Ashadh end 2079 | 9,825,853,113 | - | 3,389,968,527 | 40,945,085 | 590,269,136 | 150,416,372 | - | 1,529,154,234 | 1,679,525,681 | 17,206,132,147 | - | 17,206,132,147 | |

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2079/80
For the First quarter ended Ashwin 31, 2079 (17.10.2022)

| | Group | | Bank | |
|--|-------------------------|---|-------------------------|---|
| | Upto this Quarter | Corresponding Previous Year Upto This Quarter | Upto this Quarter | Corresponding Previous Year Upto This Quarter |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Interest received | 3,969,271,725 | 6,629,309,257 | 3,969,151,122 | 6,627,888,366 |
| Fees and other income received | 411,537,730 | 1,061,433,808 | 414,600,212 | 1,042,195,871 |
| Dividend received | 5,746,491 | 7,496,530 | 5,746,491 | 7,496,530 |
| Receipts from other operating activities | (394,140) | 17,618,029 | (394,140) | 17,430,769 |
| Interest paid | (2,546,638,266) | (4,430,934,182) | (2,552,975,341) | (4,443,919,246) |
| Commission and fees paid | (23,168,009) | (72,526,243) | (22,514,159) | (74,847,951) |
| Cash payment to employees | (450,361,254) | (1,108,964,637) | (448,434,823) | (1,102,563,215) |
| Other expense paid | (425,894,625) | (895,059,479) | (423,641,069) | (882,213,190) |
| Operating cash flows before changes in operating assets and liabilities | 940,099,652 | 1,208,373,084 | 941,538,293 | 1,191,467,934 |
| (Increase)/Decrease in operating assets | | | | |
| Due from Nepal Rastra Bank | (444,435,081) | 3,512,376,398 | (444,435,081) | 3,512,376,398 |
| Placement with bank and financial institutions | (5,990,890,106) | (4,708,039,338) | (5,990,890,106) | (4,689,539,338) |
| Other trading assets | 430,414 | (14,195,380) | - | (5,000,000) |
| Loan and advances to bank and financial institutions | 91,348,329 | (2,126,533,853) | 91,348,329 | (2,126,533,853) |
| Loans and advances to customers | (6,951,191,751) | (6,253,384,992) | (6,951,191,751) | (6,253,384,992) |
| Other assets | 986,307,387 | 654,096,762 | 1,005,998,475 | 665,601,230 |
| | (12,308,430,807) | (8,935,680,402) | (12,289,170,134) | (8,896,480,553) |
| Increase/(Decrease) in operating liabilities | | | | |
| Due to bank and financial institutions | (3,117,400,000) | 7,822,194,790 | (3,117,400,000) | 7,822,194,790 |
| Due to Nepal Rastra Bank | 1,497,703,184 | 4,665,513,428 | 1,497,703,184 | 4,665,513,428 |
| Deposit from customers | 7,706,463,140 | (9,250,036,182) | 7,704,581,156 | (9,266,995,485) |
| Borrowings | 155,765,284 | - | 155,765,284 | - |
| Other liabilities | 129,986,956 | 116,036,969 | 112,938,375 | 109,801,261 |
| Net cash flow from operating activities before tax paid | 6,372,518,564 | 3,353,709,006 | 6,353,587,999 | 3,330,513,994 |
| Income taxes paid | - | - | - | - |
| Net cash flow from operating activities | (4,995,812,591) | (4,373,598,312) | (4,994,043,842) | (4,374,498,625) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchase of investment securities | (226,268,690) | 1,312,939,121 | (226,268,690) | 1,312,939,121 |
| Receipts from sale of investment securities | - | - | - | - |
| Purchase of property and equipment | (179,169,999) | (102,319,454) | (180,938,608) | (102,319,454) |
| Receipt from the sale of property and equipment | 198,201 | 13,499,814 | 198,201 | 13,980,872 |
| Purchase of intangible assets | - | - | - | - |
| Receipt from the sale of intangible assets | - | - | - | - |
| Purchase of investment properties | - | - | - | - |
| Receipt from the sale of investment properties | - | - | - | - |
| Interest received | - | - | - | - |
| Dividend received | - | - | - | - |
| Net cash used in investing activities | (405,240,488) | 1,224,119,481 | (407,009,097) | 1,224,600,539 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Receipt from issue of debt securities | - | - | - | - |
| Repayment of debt securities | 2,396,991,603 | - | 2,396,991,603 | - |
| Receipt from issue of subordinated liabilities | - | - | - | - |
| Repayment of subordinated liabilities | - | - | - | - |
| Receipt from issue of shares | - | - | - | - |
| Dividends paid | (3,553,618) | (311,270,275) | (3,553,618) | (311,270,275) |
| Interest paid | (118,059,680) | (225,891,600) | (118,059,680) | (225,891,600) |
| Other receipt/payment | - | (8,808,841) | - | (8,808,841) |
| Net cash from financing activities | 2,275,378,305 | (545,970,715) | 2,275,378,305 | (545,970,715) |
| Net increase (decrease) in cash and cash equivalents | (3,125,674,774) | (3,695,449,546) | (3,125,674,634) | (3,695,868,802) |
| Cash and cash equivalents at beginning of the year | 10,160,643,412 | 15,112,408,814 | 10,160,628,890 | 15,111,519,666 |
| Effect of exchange rate fluctuations on cash and cash equivalents held | - | - | - | - |
| Cash and cash equivalents at End of the period | 7,034,968,638 | 11,416,959,268 | 7,034,954,257 | 11,415,650,864 |