

Nepal SBI Bank Ltd.
Unaudited Interim Financial Statement of FY2077/78
Condensed Consolidated Statement of Financial Position
As on Ashwin 31, 2078 (17.10.2021)

Amount in NPR

| Particulars | Group | | Bank | |
|--|--|--|--|--|
| | This Quarter ending Ashwin 31, 2078 | Immediate Previous Year Ending Ashadh 31, 2078 | This Quarter ending Ashwin 31, 2078 | Immediate Previous Year Ending Ashadh 31, 2078 |
| Assets | | | | |
| Cash and cash equivalent | 3,433,784,175 | 8,428,279,768 | 3,433,377,359 | 8,426,345,170 |
| Due from Nepal Rastra Bank | 3,247,926,425 | 3,272,981,241 | 3,247,926,425 | 3,272,981,241 |
| Placement with Bank and Financial Institutions | 36,500,000 | 41,500,000 | - | - |
| Derivative financial instruments | - | - | - | - |
| Other trading assets | 96,740,612 | 110,766,816 | 71,550,050 | 90,559,068 |
| Loan and advances to B/FIs | 5,540,797,199 | 4,586,766,483 | 5,540,797,199 | 4,586,766,483 |
| Loans and advances to customers | 105,080,539,898 | 96,830,602,623 | 105,080,539,898 | 96,830,602,623 |
| Investment securities | 20,950,296,205 | 21,246,986,872 | 20,950,296,205 | 21,246,986,872 |
| Current tax assets | 250,134,229 | 412,297,250 | 250,134,229 | 408,545,223 |
| Investment in subsidiaries | - | - | 188,888,889 | 188,888,889 |
| Investment in associates | - | - | - | - |
| Investment property | - | - | - | - |
| Property and equipment | 891,825,585 | 877,005,675 | 888,247,398 | 873,429,824 |
| Goodwill and Intangible assets | 6,085,296 | 6,173,141 | 5,260,995 | 5,260,995 |
| Deferred tax assets | 371,341,633 | 390,118,584 | 371,318,975 | 389,987,707 |
| Other assets | 2,079,031,783 | 1,368,758,785 | 2,063,085,741 | 1,366,274,492 |
| Total Assets | 141,985,003,042 | 137,572,237,238 | 142,091,423,364 | 137,686,628,588 |
| Liabilities | | | | |
| Due to Bank and Financial Institutions | 5,962,310,132 | 6,093,675,000 | 5,962,310,132 | 6,093,675,000 |
| Due to Nepal Rastra Bank | 5,215,956,316 | 4,265,513,428 | 5,215,956,316 | 4,265,513,428 |
| Derivative financial instruments | 43,597,967 | 20,179,685 | 43,597,967 | 20,179,685 |
| Deposits from customers | 108,552,189,549 | 106,053,881,963 | 108,754,698,264 | 106,238,466,851 |
| Borrowing | - | - | - | - |
| Current tax liabilities | - | - | - | - |
| Provisions | - | - | - | - |
| Deferred tax liabilities | - | - | - | - |
| Other liabilities | 3,293,324,801 | 2,648,498,613 | 3,273,318,695 | 2,642,535,376 |
| Debt securities issued | 3,028,794,594 | 3,028,699,402 | 3,028,794,594 | 3,028,699,402 |
| Subordinated liabilities | - | - | - | - |
| Total liabilities | 126,096,173,360 | 122,110,448,091 | 126,278,675,969 | 122,289,069,742 |
| Equity | | | | |
| Share capital | 9,493,577,887 | 9,493,577,887 | 9,493,577,887 | 9,493,577,887 |
| Share premium | - | - | - | - |
| Retained earnings | 1,003,871,130 | 959,402,513 | 940,169,585 | 906,249,237 |
| Reserves | 5,391,380,666 | 5,008,808,748 | 5,378,999,924 | 4,997,731,723 |
| Total equity attributable to equity holders | 15,888,829,682 | 15,461,789,147 | 15,812,747,396 | 15,397,558,846 |
| Non-controlling interest | | | - | |
| Total equity | 15,888,829,682 | 15,461,789,147 | 15,812,747,396 | 15,397,558,846 |
| Total liabilities and equity | 141,985,003,042 | 137,572,237,238 | 142,091,423,364 | 137,686,628,588 |

Nepal SBI Bank Ltd.
Condensed Consolidated Statement of Profit or Loss and Comprehensive Income
For the First quarter ended Ashwin 31, 2078 (17.10.2021)

Amount in NPR

| Particulars | Group | | | | Bank | | | |
|---|----------------------|--|---|--|----------------------|--|---|--|
| | Current Year | | Previous Year | | Current Year | | Previous Year | |
| | This Quarter | Up to This Quarter (YTD) Ashwin 31, 2078 | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) Ashwin 30, 2077 | This Quarter | Up to This Quarter (YTD) Ashwin 31, 2078 | Corresponding Previous Year This Quarter | Up to This Quarter (YTD) Ashwin 30, 2077 |
| Interest income | 2,414,227,498 | 2,414,227,498 | 2,456,530,795 | 2,456,530,795 | 2,413,471,901 | 2,413,471,901 | 2,456,299,483 | 2,456,299,483 |
| Interest expense | 1,564,902,094 | 1,564,902,094 | 1,852,773,761 | 1,852,773,761 | 1,568,022,463 | 1,568,022,463 | 1,857,756,681 | 1,857,756,681 |
| Net interest income | 849,325,404 | 849,325,404 | 603,757,034 | 603,757,034 | 845,449,438 | 845,449,438 | 598,542,803 | 598,542,803 |
| Fee and commission income | 344,969,383 | 344,969,383 | 223,258,769 | 223,258,769 | 320,681,022 | 320,681,022 | 222,608,347 | 222,608,347 |
| Fee and commission expense | 26,564,459 | 26,564,459 | 18,703,395 | 18,703,395 | 24,310,017 | 24,310,017 | 19,347,856 | 19,347,856 |
| Net fee and commission income | 318,404,924 | 318,404,924 | 204,555,374 | 204,555,374 | 296,371,005 | 296,371,005 | 203,260,491 | 203,260,491 |
| Net interest, fee and commission income | 1,167,730,328 | 1,167,730,328 | 808,312,408 | 808,312,408 | 1,141,820,443 | 1,141,820,443 | 801,803,294 | 801,803,294 |
| Net trading income | 45,246,872 | 45,246,872 | 67,470,794 | 67,470,794 | 49,879,870 | 49,879,870 | 67,375,955 | 67,375,955 |
| Other operating income | 9,796,351 | 9,796,351 | 3,854,807 | 3,854,807 | 9,796,351 | 9,796,351 | 3,854,807 | 3,854,807 |
| Total operating income | 1,222,773,552 | 1,222,773,552 | 879,638,009 | 879,638,009 | 1,201,496,665 | 1,201,496,665 | 873,034,056 | 873,034,056 |
| Impairment charge/(reversal) for loans and other losses | 57,294,782 | 57,294,782 | (14,770,182) | (14,770,182) | 57,294,782 | 57,294,782 | (14,770,182) | (14,770,182) |
| Net operating income | 1,165,478,770 | 1,165,478,770 | 894,408,191 | 894,408,191 | 1,144,201,883 | 1,144,201,883 | 887,804,238 | 887,804,238 |
| Operating expense | | | | | | | | |
| Personnel expenses | 399,527,746 | 399,527,746 | 399,847,011 | 399,847,011 | 396,334,270 | 396,334,270 | 398,354,491 | 398,354,491 |
| Other operating expenses | 172,832,644 | 172,832,644 | 160,105,997 | 160,105,997 | 170,790,542 | 170,790,542 | 158,601,612 | 158,601,612 |
| Depreciation & amortisation | 45,561,950 | 45,561,950 | 45,787,470 | 45,787,470 | 45,162,986 | 45,162,986 | 45,408,401 | 45,408,401 |
| Operating Profit | 547,556,430 | 547,556,430 | 288,667,714 | 288,667,714 | 531,914,085 | 531,914,085 | 285,439,735 | 285,439,735 |
| Non operating income | 516,297 | 516,297 | 692,018 | 692,018 | 816,297 | 816,297 | 992,018 | 992,018 |
| Non operating expense | - | - | - | - | - | - | - | - |
| Profit before income tax | 548,072,727 | 548,072,727 | 289,359,732 | 289,359,732 | 532,730,382 | 532,730,382 | 286,431,753 | 286,431,753 |
| Income tax expense | | | | | | | | |
| Current Tax | 164,421,819 | 164,421,819 | 86,807,920 | 86,807,920 | 159,819,115 | 159,819,115 | 85,929,526 | 85,929,526 |
| Deferred Tax Income (Expenses) | | | | | | | | |
| Profit/(loss) for the period | 383,650,908 | 383,650,908 | 202,551,812 | 202,551,812 | 372,911,267 | 372,911,267 | 200,502,227 | 200,502,227 |

Earnings per share:

| | | | | | | | | |
|---|---|-------|---|------|---|-------|---|------|
| Basic earnings per share (Annualised) | - | 16.16 | - | 8.53 | - | 15.71 | - | 8.45 |
| Diluted earnings per share (Annualised) | - | 16.16 | - | 8.53 | - | 15.71 | - | 8.45 |

Condensed Consolidated Statement of Comprehensive Income

| | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Profit/(loss) for the period | 383,650,908 | 383,650,908 | 202,551,812 | 202,551,812 | 372,911,267 | 372,911,267 | 200,502,227 | 200,502,227 |
| Other Comprehensive Income/ (Expenses) | 43,560,374 | 43,560,374 | 28,864,196 | 28,864,196 | 43,560,374 | 43,560,374 | 28,864,196 | 28,864,196 |
| Total comprehensive Income | 427,211,282 | 427,211,282 | 231,416,008 | 231,416,008 | 416,471,641 | 416,471,641 | 229,366,423 | 229,366,423 |

Profit attributable to:

| | | | | | | | | |
|----------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Equity holders of the Bank | 427,211,282 | 427,211,282 | 231,416,008 | 231,416,008 | 416,471,641 | 416,471,641 | 229,366,423 | 229,366,423 |
| Non-controlling interest | - | - | - | - | - | - | - | - |
| Total | 427,211,282 | 427,211,282 | 231,416,008 | 231,416,008 | 416,471,641 | 416,471,641 | 229,366,423 | 229,366,423 |

Ratios as per NRB Directives

| Particulars | Group | | | | Bank | | | |
|---|--------------|--------------------------|---------------|--------------------------|--------------|--------------------------|---------------|--------------------------|
| | Current Year | | Previous Year | | Current Year | | Previous Year | |
| | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) | This Quarter | Up to This Quarter (YTD) |
| | | Ashwin 31, 2078 | | Ashwin 30, 2077 | | Ashwin 31, 2078 | | Ashwin 30, 2077 |
| Capital fund to RWA | | 13.13% | | 15.27% | | 13.13% | | 15.27% |
| Non-Performing loan (NPL) to total loan | | 0.17% | | 0.25% | | 0.17% | | 0.25% |
| Total loan loss provision to Total NPL | | 951.92% | | 597.30% | | 951.92% | | 597.30% |
| Cost of Funds | | 5.11% | | 6.19% | | 5.11% | | 6.19% |
| Credit to Deposit Ratio(as per NRB) | | 95.08% | | 78.70% | | 95.08% | | 78.70% |
| Base Rate | | 8.11% | | 8.37% | | 8.11% | | 8.37% |
| Interest Rate Spread | | 3.09% | | 3.94% | | 3.09% | | 3.94% |

Statement of Distributable Profit:

| | |
|--|----------------------|
| Opening Retained Earning | 906,249,237 |
| Net Profit for the period end First quarter Ashwin 2078 | 372,911,267 |
| 1. Appropriations | |
| 1.1 Profit required to be appropriated to statutory reserve | (165,808,726) |
| a. General Reserve | (74,582,253) |
| b. Capital Redemption Reserve | (80,225,667) |
| c. Exchange Fluctuation Fund | (225,994) |
| d. Corporate Socail Responsibility Fund | (3,729,113) |
| e. Employees Training Fund | (7,045,699) |
| f. Other | - |
| 1.2 Profit required to be transfer to Regulatory Reserve | (173,182,193) |
| a. Transfer to Regulatory Reserve | (191,850,924) |
| b. Transfer from Regulatory Reserve | 18,668,732 |
| Total Distributable profit for the period end First quarter, 31st Ashwin 2078 | 940,169,585 |

Disclosure for above financial statement prepared as per Nepal Financial Reporting Standards (NFRS)

- The above figures may undergo change as per statutory audit and/ or as per direction of Nepal Rastra Bank.
- Group includes Nepal SBI Bank Ltd. (NSBL, Parent Company) and Nepal SBI Merchant Banking Ltd. (NSMBL, Subsidiary Company) where intergroup transactions have been eliminated.
- The impairment loss on loan and advances have been measured as per norms prescribed by Nepal Rastra Bank for loan loss provision.
- Figures have been regrouped/ rearranged wherever necessary for previous year corresponding quarter, however the financial position has been reflected as per local GAAP.
- Employee bonus has been calculated as per provision of bonus act 2030 and included in personnel expenses.
- Estimation of current quarter expenses for employees defined benefit (i.e. gratuity and leave) has been provided as per the bank's policy and as per the actuarial valuation.
- The detailed interim financial results have also been published in bank's website, **www.nsbl.statebank**.

Nepal SBI Bank Ltd.
Statement of Changes in Equity
For the First quarter ended Ashwin 31, 2078 (17.10.2021)

| | Bank | | | | | | | | | | Non-controlling interest | Total equity |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|--------------------------|----------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | | |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | |
| Balance at Ashadh end , 2078 | 9,493,577,887 | - | 3,058,873,618 | 38,868,947 | 683,751,547 | 96,473,637 | - | 906,249,237 | 1,088,879,319 | 15,366,674,191 | - | 15,366,674,191 |
| Adjustment/Restatement: | | | | | | | | | | - | | - |
| Adjusted/Restated balance at Shawan 1, 2078 | 9,493,577,887 | - | 3,058,873,618 | 38,868,947 | 683,751,547 | 96,473,637 | - | 906,249,237 | 1,088,879,319 | 15,366,674,191 | - | 15,366,674,191 |
| Comprehensive income for the year | | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | 372,911,267 | - | 372,911,267 | - | 372,911,267 |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | 43,560,374 | - | - | - | 43,560,374 | - | 43,560,374 |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | - | - | - | - |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | 9,493,577,887 | - | - | - | - | 43,560,374 | - | 372,911,267 | - | 416,471,641 | - | 416,471,641 |
| Transfer to reserve during the year | - | - | 74,582,253 | 225,994 | 191,850,924 | - | - | (357,659,650) | 91,000,479 | - | - | - |
| CSR Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (1,283,092) | (1,283,092) | - | (1,283,092) |
| Transfer from reserve during the year | - | - | - | - | (18,668,732) | - | - | 18,668,732 | - | - | - | - |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - |
| Bonus shares issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Cash dividend paid | - | - | - | - | - | - | - | - | - | - | - | - |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total contributions by and distributions | - | - | 74,582,253 | 225,994 | 173,182,193 | - | - | (338,990,919) | 89,717,387 | (1,283,092) | - | (1,283,092) |
| Balance at Ashwin end 2078 | 9,493,577,887 | - | 3,133,455,871 | 39,094,941 | 856,933,740 | 140,034,011 | - | 940,169,585 | 1,178,596,706 | 15,781,862,741 | - | 15,781,862,741 |

| | Bank | | | | | | | | | | Non-controlling interest | Total equity |
|--|---------------|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|--------------------------|----------------|
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | |
| Balance at Ashadh end, 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,371,030 | 97,396,141 | - | 1,415,526,277 | 747,143,649 | 14,750,966,669 | - | 14,750,966,669 |
| Adjustment/Restatement: | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjusted/Restated balance at Shrawan 1, 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,371,030 | 97,396,141 | - | 1,415,526,277 | 747,143,649 | 14,750,966,669 | - | 14,750,966,669 |
| Comprehensive income for the year | | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | 960,961,379 | - | 960,961,379 | - | 960,961,379 |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | (922,504) | - | - | - | (922,504) | - | (922,504) |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | (21,112,633) | (21,112,633) | - | (21,112,633) |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | - | - | (922,504) | - | 960,961,379 | (21,112,633) | 938,926,243 | - | 938,926,243 |
| Transfer to reserve during the year | - | - | 192,192,276 | 3,226,271 | 219,348,380 | - | - | (789,723,651) | 374,956,725 | - | - | - |
| Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (12,108,422) | (12,108,422) | - | (12,108,422) |
| Transfer from reserve during the year | - | - | - | - | (167,967,863) | - | - | 167,967,863 | - | - | - | - |
| Transactions with owners, directly recognised in equity | | | | | | | | | | | | |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - |
| Bonus shares issued | 537,372,333 | - | - | - | - | - | - | (537,372,333) | - | - | - | - |
| Cash dividend paid | - | - | - | - | - | - | - | (311,110,298) | - | (311,110,298) | - | (311,110,298) |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total contributions by and distributions | 537,372,333 | - | 192,192,276 | 3,226,271 | 51,380,517 | - | - | (1,470,238,419) | 362,848,303 | (323,218,720) | - | (323,218,720) |
| Balance at Ashadh end 2078 | 9,493,577,887 | - | 3,058,873,618 | 38,868,947 | 683,751,547 | 96,473,637 | - | 906,249,237 | 1,088,879,319 | 15,366,674,191 | - | 15,366,674,191 |

| | Group | | | | | | | | | | | Non-controlling interest | Total equity |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|---|--------------------------|--------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | | | |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | | |
| Balance at Ashadh end, 2078 | 9,493,577,887 | - | 3,058,873,618 | 38,868,947 | 683,717,460 | 96,473,638 | - | 959,402,513 | 1,099,990,430 | 15,430,904,492 | - | 15,430,904,492 | |
| Adjustment/Restatement: | | | | | | | | 989,988 | | 989,988 | | | |
| Adjusted/Restated balance at Shawan 1, 2078 | 9,493,577,887 | - | 3,058,873,618 | 38,868,947 | 683,717,460 | 96,473,638 | - | 960,392,500 | 1,099,990,430 | 15,431,894,480 | - | 15,430,904,492 | |
| Comprehensive income for the year | | | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | 383,650,908 | - | 383,650,908 | - | 383,650,908 | |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - | |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | 43,560,374 | - | - | - | 43,560,374 | - | 43,560,374 | |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - | |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | - | - | - | - | |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - | |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total comprehensive income for the year | - | - | - | - | - | 43,560,374 | - | 383,650,908 | - | 427,211,282 | - | 427,211,282 | |
| Transfer to reserve during the year | - | - | 75,656,217 | 225,994 | 191,850,924 | - | - | (358,841,010) | 91,107,875 | - | - | - | |
| CSR Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (1,283,092) | (1,283,092) | - | (1,283,092) | |
| Transfer from reserve during the year | - | - | - | - | (18,668,732) | - | - | 18,668,732 | - | - | - | - | |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - | |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - | |
| Bonus shares issued | - | - | - | - | - | - | - | - | - | - | - | - | |
| Cash dividend paid | - | - | - | - | - | - | - | - | - | - | - | - | |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total contributions by and distributions | - | - | 75,656,217 | 225,994 | 173,182,193 | - | - | (340,172,279) | 89,824,783 | (1,283,092) | - | (1,283,092) | |
| Balance at Ashwin end 2078 | 9,493,577,887 | - | 3,134,529,835 | 39,094,941 | 856,899,653 | 140,034,012 | - | 1,003,871,130 | 1,189,815,213 | 15,857,822,670 | - | 15,856,832,682 | |

| | Group | | | | | | | | | | | |
|--|--|---------------|-----------------|-------------------------------|--------------------|--------------------|---------------------|------------------|---------------|----------------|--------------------------|----------------|
| | Attributable to equity holders of the Bank | | | | | | | | | | Non-controlling interest | Total equity |
| | Share Capital | Share premium | General reserve | Exchange equalisation reserve | Regulatory reserve | Fair value reserve | Revaluation Reserve | Retained earning | Other reserve | Total | | |
| Balance at Ashadh end, 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,336,943 | 97,396,142 | - | 1,448,149,558 | 758,254,760 | 14,794,666,975 | - | 14,794,666,975 |
| Adjustment/Restatement: | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjusted/Restated balance at Shrawan 1, 2077 | 8,956,205,554 | - | 2,866,681,342 | 35,642,676 | 632,336,943 | 97,396,142 | - | 1,448,149,558 | 758,254,760 | 14,794,666,975 | - | 14,794,666,975 |
| Comprehensive income for the year | | | | | | | | | | | | |
| Profit for the year | - | - | - | - | - | - | - | 981,491,374 | - | 981,491,374 | - | 981,491,374 |
| Other comprehensive income, net of tax | - | - | - | - | - | - | - | - | - | - | - | - |
| Gains/(losses) from investments in equity instruments measured at fair value | - | - | - | - | - | (922,504) | - | - | - | (922,504) | - | (922,504) |
| Gains/(losses) on revaluation | - | - | - | - | - | - | - | - | - | - | - | - |
| Atuarial gains/(losse) on defined benefit plans | - | - | - | - | - | - | - | - | (21,112,633) | (21,112,633) | - | (21,112,633) |
| Gains/(losses) on cash flow hedge | - | - | - | - | - | - | - | - | - | - | - | - |
| Exchange gains/(losses) (arising from translating financial assets of foreign operation) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total comprehensive income for the year | - | - | - | - | - | (922,504) | - | 981,491,374 | (21,112,633) | 959,456,237 | - | 959,456,237 |
| Transfer to reserve during the year | - | - | 192,192,276 | 3,226,271 | 219,348,380 | - | - | (789,723,651) | 374,956,725 | - | - | - |
| Expenses Charged to fund directly | - | - | - | - | - | - | - | - | (12,108,422) | (12,108,422) | - | (12,108,422) |
| Transfer from reserve during the year | - | - | - | - | (167,967,863) | - | - | 167,967,863 | - | - | - | - |
| Transactions with owners, directly recognised in equity | - | - | - | - | - | - | - | - | - | - | - | - |
| Share issued | - | - | - | - | - | - | - | - | - | - | - | - |
| Share based payments | - | - | - | - | - | - | - | - | - | - | - | - |
| Dividends to equity holders | - | - | - | - | - | - | - | - | - | - | - | - |
| Bonus shares issued | 537,372,333 | - | - | - | - | - | - | (537,372,333) | - | - | - | - |
| Cash dividend paid | - | - | - | - | - | - | - | (311,110,298) | - | (311,110,298) | - | (311,110,298) |
| Others (Share issue expenses) | - | - | - | - | - | - | - | - | - | - | - | - |
| Total contributions by and distributions | 537,372,333 | - | 192,192,276 | 3,226,271 | 51,380,517 | - | - | (1,470,238,419) | 362,848,303 | (323,218,720) | - | (323,218,720) |
| Balance at Ashadh end 2078 | 9,493,577,887 | - | 3,058,873,618 | 38,868,947 | 683,717,460 | 96,473,638 | - | 959,402,513 | 1,099,990,430 | 15,430,904,492 | - | 15,430,904,492 |

Nepal SBI Bank Ltd.
Consolidated Statement of cash flows
For the First quarter ended Ashwin 31, 2078 (17.10.2021)

| | Group | | Bank | |
|--|------------------------|---|------------------------|---|
| | Upto this Quarter | Corresponding Previous Year Upto This Quarter | Upto this Quarter | Corresponding Previous Year Upto This Quarter |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Interest received | 2,414,227,498 | 2,398,994,076 | 2,413,471,901 | 2,398,762,765 |
| Fees and other income received | 400,911,707 | 291,258,472 | 381,556,344 | 290,908,050 |
| Dividend received | 8,829,865 | 2,002,016 | 8,829,865 | 2,002,016 |
| Receipts from other operating activities | 9,733,840 | 4,041,986 | 9,733,840 | 4,041,986 |
| Interest paid | (1,489,509,702) | (1,777,390,429) | (1,492,630,070) | (1,782,373,347) |
| Commission and fees paid | (26,564,459) | (18,703,395) | (24,310,017) | (19,347,856) |
| Cash payment to employees | (399,527,746) | (399,847,011) | (396,334,270) | (398,354,491) |
| Other expense paid | (337,254,462) | (251,419,928) | (331,892,748) | (249,158,830) |
| Operating cash flows before changes in operating assets and liabilities | 580,846,541 | 248,935,787 | 568,424,844 | 246,480,293 |
| (Increase)/Decrease in operating assets | | | | |
| Due from Nepal Rastra Bank | 25,054,816 | (4,464,546,443) | 25,054,816 | (4,464,546,443) |
| Placement with bank and financial institutions | 5,000,000 | (2,819,292,017) | - | (2,823,292,017) |
| Other trading assets | (5,045,343) | (3,606,259) | - | - |
| Loan and advances to bank and financial institutions | (966,596,470) | (300,225,892) | (966,596,470) | (300,225,892) |
| Loans and advances to customers | (8,294,666,303) | 2,747,524,588 | (8,294,666,303) | 2,747,524,588 |
| Other assets | (548,109,978) | 680,979,482 | (538,400,255) | 686,599,964 |
| | (9,784,363,277) | (4,159,166,542) | (9,774,608,211) | (4,153,939,800) |
| Increase/(Decrease) in operating liabilities | | | | |
| Due to bank and financial institutions | (131,364,868) | 2,305,362,545 | (131,364,868) | 2,305,362,545 |
| Due to Nepal Rastra Bank | 950,442,888 | 200,000,000 | 950,442,888 | 200,000,000 |
| Deposit from customers | 2,498,307,586 | 1,915,549,062 | 2,516,231,413 | 1,915,974,946 |
| Borrowings | - | - | - | - |
| Other liabilities | 672,585,788 | (128,004,926) | 658,542,918 | (131,714,956) |
| Net cash flow from operating activities before tax paid | 3,989,971,394 | 4,292,906,681 | 3,993,852,351 | 4,289,622,536 |
| Income taxes paid | - | - | - | - |
| Net cash flow from operating activities | (5,213,545,343) | 382,675,926 | (5,212,331,016) | 382,163,029 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchase of investment securities | 358,919,772 | (4,057,670,881) | 358,919,772 | (4,057,670,881) |
| Receipts from sale of investment securities | - | - | - | - |
| Purchase of property and equipment | (68,607,208) | (14,786,037) | (68,293,753) | (14,507,972) |
| Receipt from the sale of property and equipment | 8,375,703 | - | 8,375,703 | - |
| Purchase of intangible assets | - | - | - | - |
| Receipt from the sale of intangible assets | - | - | - | - |
| Purchase of investment properties | - | - | - | - |
| Receipt from the sale of investment properties | - | - | - | - |
| Interest received | - | - | - | - |
| Dividend received | - | - | - | - |
| Net cash used in investing activities | 298,688,266 | (4,072,456,918) | 299,001,721 | (4,072,178,853) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Receipt from issue of debt securities | - | - | - | - |
| Repayment of debt securities | - | - | - | - |
| Receipt from issue of subordinated liabilities | - | - | - | - |
| Repayment of subordinated liabilities | - | - | - | - |
| Receipt from issue of shares | - | - | - | - |
| Dividends paid | (4,341,317) | (7,437,165) | (4,341,317) | (7,437,165) |
| Interest paid | (75,297,200) | (75,297,200) | (75,297,200) | (75,297,200) |
| Other receipt/payment | - | - | - | - |
| Net cash from financing activities | (79,638,517) | (82,734,365) | (79,638,517) | (82,734,365) |
| Net increase (decrease) in cash and cash equivalents | (4,994,495,593) | (3,772,515,357) | (4,992,967,811) | (3,772,750,189) |
| Cash and cash equivalents at beginning of the year | 8,428,279,768 | 15,112,506,161 | 8,426,345,170 | 15,111,519,666 |
| Effect of exchange rate fluctuations on cash and cash equivalents held | - | - | - | - |
| Cash and cash equivalents at End of the period | 3,433,784,175 | 11,339,990,804 | 3,433,377,359 | 11,338,769,477 |