

Nepal Rastra Bank

Central Office

Banks & Financial Institutions Regulation Department

License to Operate Financial Transaction

This License has been granted to **Nepal SBI Bank Ltd.**, incorporated under the prevailing Companies Laws with the Office of Companies Registrar on 28th April 1993, classifying it as Class "A" in accordance with Section 31, Subsection (1) of the Banks & Financial Institutions Ordinance, 2062 for the operation of financial transactions subject to the conditions prescribed by this Bank, pursuant to Section 30 of the said Ordinance.

Date: 26th April 2006

Bank's Seal

-SD-

Executive Director

Certified English Translation



[Signature]
26/4/06

Company Secretary