

('A' Class Institution Licensed by Nepal Rastra Bank)

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Nepal SBI Bank Ltd.

**Press Release** 

Refutation to false news

Kathmandu

October 11, 2015

The management of Nepal SBI Bank Ltd. (NSBL) has come to notice that some news/rumors in online and social media including twitter and facebook is going on pertaining to huge transfer of funds through NSBL channel by individuals. In the above backdrop, the Bank management clarifies that there has not been any abnormal movements of funds through NSBL channel in and out of Nepal. Further, the name and account number mentioned in some online media reports have been found nonexistent and as such, the information appearing in online media is incorrect and not factual.

(Ramesh Ghimire)

Company Secretary & Chief Information Officer